

**AGENDA**

**Wednesday, July 16, 2025**

**1:00 p.m. – 5:00 p.m.**

[Join the meeting now](#)

**Dial-in by phone**

[+1 719-733-3651,,779623393#](tel:+17197333651)

- |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                               |
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| <b>1:00 p.m.</b> | <b>1. Call to Order</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Chair Donelson                                                                |
| <b>1:05 p.m.</b> | <b>2. Invocation and Pledge of Allegiance</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Chair Donelson                                                                |
| <b>1:10 p.m.</b> | <b>3. Executive Session</b><br>In accordance with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Law, C.R.S. § 24-6-402(4)(b) and Utilities Board Bylaws Rules 10(c)(2) the Utilities Board, in Open Session, is to determine whether it will hold a Closed Executive Session on one issue. The issue to be discussed involves conferences with the City Attorney's Office to receive legal advice on a potential settlement agreement involving Overlook Mutual Water Company.<br><br>The City Attorney's Office, on behalf of the Chair of the Utilities Board, shall poll the Utilities Board members, and, upon consent of two-thirds of the members present, may conduct a Closed Executive Session. In the event any Utilities Board member is participating electronically or telephonically in the Closed Executive Session, each Utilities Board member participating electronically or telephonically in the Closed Executive Session shall affirmatively state for the record that no other member of the public not authorized to participate in the electronic Closed Executive Session is present or able to hear the matters discussed as part of the Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration. | Renee Congdon,<br>Utilities Division<br>Chief, Office of the<br>City Attorney |
| <b>1:45 p.m.</b> | <b>4. Consent Agenda</b><br>These items will be acted upon as a whole unless a specific item is called for discussion by a Board Member or a citizen wishing to address the Utilities Board. (Any items called up for separate consideration shall be acted upon following Compliance Reports.)<br><br><ul style="list-style-type: none"> <li>• <b>Approval of June 18, 2025 Utilities Board Meeting Minutes</b></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Chair Donelson                                                                |

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                       |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1:50 p.m. | <b>5. Customer Comments</b> <ul style="list-style-type: none"> <li>During the customer comment period, comments are accepted for any topic not on the agenda.</li> <li>Comments for specific agenda items will be taken following the presentation of the item and the Board’s discussion.</li> <li>Comments will be limited to three minutes per speaker, per item.</li> <li>Following the comments from customers who have signed up to speak, an announcement will be made seeking additional comments and the Board will accept all those wishing to comment.</li> </ul> | Chair Donelson                                                                                                                                                                                                        |
| 1:55 p.m. | <b>6. Recognition</b> <ul style="list-style-type: none"> <li>WaterNow Alliance 2025 Emerging Leader Award</li> <li>American Public Gas Association’s System Operational Achievement Recognition (SOAR) Award</li> </ul>                                                                                                                                                                                                                                                                                                                                                      | Lisa Barbato,<br>Chief System<br>Planning and Projects<br>Officer<br><br>Crystal Cooley,<br>Gas Construction and<br>Management<br>Manager<br><br>Bill Sunderland,<br>Electric and Gas<br>System Operations<br>Manager |
| 2:20 p.m. | <b>7. Compliance Reports:</b> <ul style="list-style-type: none"> <li><b>E-2 CEO/Board Partnership Responsibilities</b> <ul style="list-style-type: none"> <li>Electric Cost Adjustment / Gas Cost Adjustment Update</li> <li>Water Outlook</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                            | Travas Deal,<br>Chief Executive<br>Officer<br><br>Nick Harris,<br>Water Resource<br>Planning Engineer                                                                                                                 |
| 2:40 p.m. | <b>8. Items Called Off Consent Agenda</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Chair Donelson                                                                                                                                                                                                        |
| 2:45 p.m. | <b>9. Restoration of Yield Establishing Agreement</b><br><u>Vote</u> to move this item forward to City Council.                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Scott Lorenz,<br>Water Resources<br>Management<br>Planning Supervisor<br><br>Nathan Endersbee,<br>Senior Attorney,<br>Office of the City<br>Attorney                                                                  |

|           |                                                                                                                                             |                                                                                                                                           |
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| 3:05 p.m. | <b>10. Overlook Mutual Water Company Settlement and Augmentation Agreement</b><br><u>Vote</u> to move this item forward to City Council.    | Jenny Bishop,<br>Water Resource<br>Planning Engineer<br><br>Renee Congdon,<br>Utilities Division<br>Chief, Office of the<br>City Attorney |
| 3:20 p.m. | <b>11. Utilities Policy Advisory Committee (UPAC) Assignment Approval of Scope</b><br><u>Vote</u> to approve the next UPAC Assignment Scope | Chair Donelson                                                                                                                            |
| 3:35 p.m. | <b>12. Board Member Updates</b>                                                                                                             | Board of Directors                                                                                                                        |
| 3:45 p.m. | <b>13. Summary of Board Actions</b>                                                                                                         | Gail Pecoraro,<br>Utilities Board<br>Administrator                                                                                        |
| 3:50 p.m. | <b>14. Adjournment</b>                                                                                                                      | Chair Donelson                                                                                                                            |

**MINUTES**  
**Colorado Springs Utilities Board Meeting**  
**Wednesday, June 18, 2025**

**Utilities Board members present via Microsoft Teams or Blue River Conference Room:**

Chair Dave Donelson, Tom Bailey, Kimberly Gold, David Leinweber, Roland Rainey, Brian Risley and Vice Chair Brandy Williams

**Utilities Board members excused:**

Lynette Crow-Iverson and Nancy Henjum

**Staff members present via Microsoft Teams or Blue River Conference Room:**

Travas Deal, Renee Adams, Lisa Barbato, Mike Francolino, Tristan Gearhart, Peter Alonge, Brandi Anderson, Jay Anderson, Joe Awad, Alex Baird, Kerry Baugh, Sean Bills, Jenny Bishop, Steve Carr, Thad Clardy, Andrew Colosimo, Kandy Drake, Matt Dudden, Jason Eaves, Travis Eckland, Verneen Elliott, Bryan English, Cody Ernst, Jennifer Franceschelli, Kim Girling, Brian Grim, Ashley Gunn, Clint Guthrie, Lisa Halcomb, Mallorie Hansen, Diana Harmon, Nick Harris, Adam Hegstrom, Caitlin Hester, Jesse Hillman, Jennifer Jordan, Brenda Koskey, Michelle Luukkonen, Nicole Means, Jared Miller, Michael Myers, Danielle Nieves, Jacqueline Nunez, Karen Ochsner, Abigail Ortega, David Padgett, Rachael Patton, Gail Pecoraro, Chris Quinn, Jessica Ramirez, Matthew Roberts, Bethany Schoemer, Leslie Smith, Matthew Thieme, Richard Thompson, Amy Trinidad, Jennifer Valdois, Natalie Watts, Al Wells, Michelle Wills-Hill and Carlos Wright

**City of Colorado Springs staff members present via Microsoft Teams or Blue River Conference Room:**

Chris Bidlack, Jill Burris, Renee Congdon, Sarah Johnson, Natalie Lovell, Michael Montgomery, Natalie Lovell, Alex Ryden and Ryan Trujillo

**Residents present via Microsoft Teams or Blue River Conference Room:**

Ben Carr, Tom Carter, David Eisenstein, Andria Fortier, Brennan Kauffman, Kelly Nelson, Benjamin Scott, Scott Shaver, Scott Smith, Lisa Tormoen-Hickey and Steve Weiner

**1. Call to Order**

Board Chair Donelson called the Utilities Board meeting to order at 1:00 p.m., and Ms. Gail Pecoraro, Utilities Board Administrator, called the roll.

**2. Invocation and Pledge of Allegiance**

Mr. Cody Ernst, Utility Service Specialist, Sr., delivered the invocation, and Board Chair Donelson led the Pledge of Allegiance.

### **3. Executive Session**

Ms. Renee Congdon, City Attorney Utilities Division Chief, read the notice to go into Executive Session. The Colorado Springs Utilities Board voted to go into Closed Executive Session unanimously at 1:07 p.m., with Board Members Crow-Iverson and Henjum excused.

The Utilities Board returned from the Executive Session at 2:28 p.m.

### **4. Consent Agenda**

- **Approval of May 21, 2025, Utilities Board Meeting Minutes**
- **Approval to forward the Electric Cost Adjustment (ECA)/ Gas Cost Adjustment (GCA)/ Electric Capacity Charge (ECC) and Gas Capacity Charge (GCC) to the June 24, 2025, City Council meeting**

Board Member Gold made a motion to approve the Consent Agenda and forward the ECA/GCA/ECC/GCC item to City Council on June 24, and Board Member Leinweber seconded the motion. The motion carried unanimously with Board Members Crow-Iverson and Henjum excused.

Board Member Risley, President Pro-Tem of City Council, said that this item could be placed on the June 24, 2025 City Council Consent Agenda and any future items discussed at today's meeting could also be placed on the proposed City Council agendas.

### **5. Customer Comments**

Mr. Tom Carter, alternate member of the Utilities Policy Advisory Committee (UPAC), sent a presentation to members of the Utilities Board prior to the meeting. Mr. Carter said that since the previous UPAC assignment on nuclear energy, he has reached out to residents asking their thoughts on having nuclear power in Colorado Springs. He said that most responses were positive. Mr. Carter reiterated that Springs Utilities can eliminate long-term nuclear waste in approximately 300 years; can eliminate the need for uranium mining and enrichment; can build a nuclear station with inherent safety; can keep the plant lifetime of fuel (80 years) on site; and can build the world's largest battery system. This can be done utilizing an integral fast reactor program.

### **6. Recognition**

- **2024 Army Community Partnership Award – Fort Carson**

Mr. Mike Francolino, Chief Customer and Enterprise Services Officer, introduced Mr. Steve Carr, Strategic Customer Relations Senior Account Manager, who shared that Fort Carson and Colorado Springs Utilities were recognized with an Army Community Partnership Award in a ceremony at the Pentagon in May 2025. This partnership was one of seven to receive this award out of more than 40 submissions for Army installations around the world. This award highlights exceptional cooperation and diligence resulting in improved readiness on U.S. military installations. Fort Carson

submitted this partnership for this award based on the Intergovernmental Support Agreement (IGSA). This agreement established that Springs Utilities would operate, maintain and repair Fort Carson's electric and natural gas distribution systems, and water distribution system. Fort Carson has experienced improvements in reliability, a dramatic reduction in off-line systems, and cost savings of nearly \$300,000 per year.

Mr. Carlos Wright, Fort Carson Support Section Manager, introduced the members of his team who support the Fort Carson IGSA.

Board Member Rainey emphasized that partnerships and relationships are at the heart of what Colorado Springs Utilities does.

Board Chair Donelson said he is proud that Springs Utilities is playing a role in taking care of the troops at Fort Carson.

Mr. Travas Deal, Chief Executive Officer, presented Mr. Carr with a CEO Award. The CEO Award is the highest award given to an employee at Colorado Springs Utilities. It is a recognition that highlights exceptional contributions by individuals or teams across the organization. Mr. Deal said that Mr. Carr's focus has always been on the customer, and his work does not go unappreciated.

Mr. Carr thanked Mr. Francolino and Mr. Deal for their roles in developing the IGSA and their support throughout this partnership. He said that he will miss the organization tremendously, as he plans to leave the organization in mid-July.

- **Volunteer Award from Care and Share**

Ms. Kandy Drake, Community Relations Specialist, introduced Ms. Kim Girling, Project Manager III, Ms. Ashly Gunn, Call Center Supervisor, and Ms. Caitlin Hester, Billing Specialist, who serve on the Community Focus Fund Committee. All three women are employee volunteers. Ms. Drake said that the Care and Share Food Bank of Southern Colorado ensures equitable and sustainable access to nutritious food and education by partnering with neighbors, communities, organizations, and supporters across southern Colorado. Springs Utilities was awarded the 2024 Corporate Volunteer Group of the Year Award. Dedicated employees volunteered 567.26 hours in 2024, and this volunteerism directly contributed to the success of Care and Share's mission.

Board Member Leinweber said that he is very excited that the employees of Springs Utilities are so involved in volunteerism and in supporting the community. He was also happy to learn that employees of the organization are paid to volunteer within the community. Ms. Renee Adams, Chief Human Resource Officer, explained that last year the organization implemented a program where employees can volunteer up to 16 hours with paid time per year. This program also supports up to four hours of paid volunteer time as team building.

Vice Chair Williams said that this volunteer program helps local nonprofits with their limited budgets. She thanked leadership for giving employees this opportunity.

- **Appreciation Award from The Salvation Army**

Ms. Adams said that The Salvation Army is one of the largest social service providers in the United States. They offer a range of programs and support to individuals and families in need. Springs Utilities was recognized with an award of appreciation for their support of the “Doing the Most Good” campaign. This award highlights exceptional support and valued partnership between the two organizations. The award acknowledges the support that Springs Utilities provides to customers in need of utility assistance, and employees’ support for the annual holiday Fill a Stocking drive.

Vice Chair Williams thanked these employees for their outstanding help to Springs Utilities customers.

## **7. Compliance Reports**

- I-2 Financial Condition and Activities (to include Contracts Over \$500K\*\*) G-7 (Quarterly Jan.-March)

This report was provided in the meeting packet and was discussed at the June 16, 2025, Working Committee meeting. There were no questions or additional discussion.

- E-2 CEO / Board Partnership Responsibilities
  - Water Outlook

Mr. Nick Harris, Water Resource Planning Engineer, said that in May, the Colorado Springs Airport recorded 3.29 inches of precipitation, which is 165% of the normal amount. The average temperature for May was 55.6 degrees, 1.5 degrees below normal. The year-to-date total precipitation for 2025 is 5.16 inches, which is 106.6% of the normal amount.

As of now, approximately 52% of the country is experiencing normal conditions, representing a 19-percentage point improvement since the beginning of 2025. However, it is important to highlight that in some regions where drought was already present, conditions have worsened, with minor increases in severe, extreme, and exceptional drought classifications.

The Drought Monitor shows that 40% of Colorado is currently free from drought conditions which is a 6-percentage point improvement from the end of May. However, abnormally dry or moderate drought conditions persist in Western, Northeast, and the southeastern regions of Colorado. Severe and extreme drought is primarily contained in western Colorado but has shown a steady increase in area over 2025.

The temperature outlook indicates increasing probability for above normal temperatures across Colorado, with the highest likelihood in the western portion of the state. The precipitation outlook shows a slightly elevated chance of below-normal precipitation across northern and eastern Colorado. In contrast, the southwestern portion of the state is categorized as having equal chances of above or below normal precipitation. This is a favorable signal, as the Southwest currently faces the most intense drought conditions.

Water demand in May averaged 67.8 million gallons per day, which was 4.2% less than last year. The total demand for calendar year 2025 was 7.4 billion gallons, which was 0.4% less than 2024 at this time.

The situation outlook summary shows system-wide storage is at 86.1% of capacity, about 6.3% above our long-term average. There are about 3.2 years of demand in storage, based on the past three years of demand; and 265 days of demand in local storage. The three-month outlook predicts a slightly higher chance for above normal temperatures across Colorado, with increasing probabilities in the southwestern portion of the state. There are slightly higher chances for below normal precipitation across northern and eastern portions of Colorado, with normal probabilities in southwestern Colorado.

Board Chair Donelson asked if the goal is ever to get at 100% capacity, and Mr. Harris said that is not the goal.

South Catamount Reservoir capacity remains restricted for planned dam maintenance, and South Suburban Reservoir is drained for outlet work repairs.

Board Member Leinweber asked how the organization can communicate the health of the Colorado River. Is there a way to know about issues before they occur? Ms. Barbato said that the organization watches the Colorado River consistently. The organization is working with the Water Commissioner at the state level. Ms. Barbato's team will bring an update to the Working Committee in July.

#### **8. Items Called Off Consent Agenda**

No items were called off the Consent Agenda.

#### **9. 2025ABC Bond Ordinance**

Mr. Adam Hegstrom, Treasury and Finance Manager, shared the 2025 Plan of Finance update. He said that the Plan of Finance is an annual strategic effort to effectively obtain and manage debt obligations to support Springs Utilities' capital needs. This is critical to the Utilities Board's strategic focus, with the core tenants of prudence, efficiency and flexibility.

The new debt issuance: 2025A's first objective is to support Springs Utilities' operations by funding the debt-backed portion of the enterprise's future capital plan. The enterprise need is estimated at \$869.3 million in total capital spend between September 2025 and August



2026. The anticipated action is to issue new money debt in August 2025. Due to volatile market conditions, interest rates have risen since the last issuance. The organization is asking to issue new money debt in August 2025.

Refunding debt issuance: 2025B's second objective is to manage and optimize the organization's current debt portfolio. There is \$2.1 billion in outstanding fixed rate bonds, the vast majority of which can be refinanced 10 years after issuance if interest rate economics are favorable. The organization is asking to issue a current refunding transaction in August to refinance all/parts of the 2015A issuance.

Potential Build American Bonds (BAB) refunding: 2025C's, BABs were introduced in 2009 as part of the American Recovery and Reinvestment Act to help stimulate the economy and create jobs following the 2008 financial crisis. The Federal government issues a subsidy payment directly to the bond issuer (Colorado Springs Utilities) effectively lowering the cost of borrowing. Under current legislation, the original subsidy of 35% has been reduced by 5.7%.

Springs Utilities has \$207.3 million in outstanding direct payment BABs taxable bonds and \$4.2 million in subsidy payments expected to be received in 2025. The organization is seeking authorization to execute transactions. If market conditions are favorable, the ordinance would be effective for one year following this proposed adoption expiring on July 22, 2026.

The fourth objective is to manage Springs Utilities' financial reputation and industry relationships to ensure market access. An underwriter pool was established in 2023 for an anticipated five-year term. The competitive selection process for 2025AB bonds was completed in May. Goldman Sachs was chosen as the Senior Manager and Bank of America, J.P. Morgan, Morgan Stanley and Barclays were selected as co-managers for the 2025AB issuance. The organization is currently preparing messaging for upcoming rating agency meetings with credit reporting agencies.

Debt issuance key dates are first reading on the ordinance to City Council on July 8, 2025, and second reading of the ordinance to City Council on July 22, 2025. Bond pricing would occur the week of Aug. 4 or 11, 2025, and the issuance closure would be Aug. 26, 2025.

No additional questions were asked.

Board Member Gold made a motion to move this forward to the July 8, 2025, City Council Meeting. Board Member Rainey seconded the motion. This carried unanimously with Board Members Crow-Iverson, Henjum and Risley excused. The Board agreed to put this on the Consent Agenda at City Council.

## **10. 2010C Standby Bond Purchase Agreement (SBPA) Ordinance**

Mr. Hegstrom said the Plan of Finance efforts are focused on four key objectives. These are to fund the debt-backed portion of Colorado Springs Utilities' upcoming capital plan; to manage and optimize Springs Utilities' current debt portfolio; to procure and manage debt-supporting instruments and ancillary services; and to manage credit rating agency relationships.

Two SBPA Facilities Liquidity Agreements will expire in September 2025. To renew the existing agreement (2008A) will not require an ordinance; but an ordinance will be required to replace the existing 2010C agreement. The current line of credit expires in September 2025.

Analysis was performed to determine the most cost-effective options for renewal of the 2008A SBPA renewal, which was to negotiate a renewal with the current provider. This renewal will be a three-year term. The Request for Proposal (RFP) process to select a new liquidity facility provider for the 2010C SBPA replacement has concluded, and this will be with TD Bank for a five-year term.

The revolving line of credit data analysis resulted with the best option of renewing with the current provider for a three-year term.

Next steps include the first reading of the 2010C SBPA Renewal Ordinance to City Council on July 8, 2025 and the second reading on July 22, 2025. The effective date of the Revolving Line of Credit Agreement extension will be Sept. 8, 2025 and execution of the 2010CSBPA Agreement will be on Sept. 12, 2025.

No additional questions were asked.

Board Member Bailey made a motion to move this forward to the July 8, 2025, City Council Meeting on the consent agenda. Board Member Rainey seconded the motion. The motion carried unanimously, with Board Members Crow-Iverson, Henjum and Risley excused.

#### **11. Long-Term Regional Wastewater Service Agreement with Cheyenne Mountain Estates (CME) MHC Holdings, LLC**

Mr. Bryan English, Customer Utilities Connections Project Manager, said that the CME is located south of Cheyenne Mountain State Park. Board Policy I-7 and City Code 12.5.304.C requires all regional service contracts to be approved by the Utilities Board and City Council.

The proposed agreement is a 25-year term to accept and treat wastewater. Springs Utilities may interrupt service if needed, and there is no negative impact to the organization.

Next steps include submission to City Council for consideration on the July 22, 2025, consent agenda.

There were no questions.

Mr. David Eisenstein, Attorney at Law, was on Microsoft Teams and thanked Springs Utilities for their help.

Board Member Leinweber made a motion to move this forward to the July 22, 2025, City Council Meeting. Board Member Rainey seconded the motion. This carried unanimously with Board Members Crow-Iverson, Henjum and Risley excused.

## **12. Vote on the Next Utilities Policy Advisory Committee (UPAC) Assignment**

Board Chair Donelson said that two options are being considered for the next UPAC assignment. The first is geothermal and the second is decarbonization.

Board Members Gold and Leinweber voiced their support of the geothermal as the next UPAC assignment. Board Member Bailey said he also supports the geothermal option.

Board Chair Donelson said Board Members are invited to get questions for the next assignment to him before the July 2, 2025 UPAC meeting.

Mr. Deal said that UPAC did an outstanding job with their recent nuclear assignment, and that the geothermal option is in line with that assignment.

Board Member Rainey made a motion to have geothermal be the next UPAC Assignment. Board Member Gold seconded the motion. This carried unanimously with Board Members Crow-Iverson, Henjum and Risley excused.

Board Chair Donelson, the UPAC liaison to the Utilities Board, will work with UPAC to finalize the scope of this assignment. The Utilities Board will vote on the scope of the geothermal assignment at the July 16, 2025, Utilities Board meeting. After that meeting, UPAC will begin their research. The Utilities Board will receive periodic updates before the assignment recommendation is finalized.

## **13. Board Member Updates**

Board Member Leinweber said that Mesa Reservoir developed a repair issue with the dam. This is one of the best trout fishery reservoirs on Pikes Peak. Fish will be salvaged and moved to different reservoirs before Mesa is emptied. Mr. Deal said the organization is focusing on getting reservoirs back “into shape.”

Board Member Gold said she is excited about 600 mw of capacity. She is excited about the forward progression with Peak Innovation Park.

Mr. Ryan Trujillo, City of Colorado Springs Deputy Chief of Staff, said the City is happy to obtain power for the Peak Innovation Park.

Board Chair Donelson thanked Springs Utilities staff for their service to the community, and to the quality behind it. There will be a State of the Utilities presentation at 8:30 a.m. on June 25, 2025. Mr. Deal said that there is an RSVP option for the public available on [www.csu.org](http://www.csu.org).

#### **14. Summary of Board Actions**

- Approved the May 21, 2025, Utilities Board meeting minutes
- Approval to forward the Electric Cost Adjustment/ Gas Cost Adjustment/ Electric Capacity Charge/ Gas Capacity Charge recommendation to the June 24, 2025, City Council meeting consent agenda
- Approval to forward the 2025ABC Bond Ordinance to the July 8, 2025, City Council meeting on the consent agenda
- Approval to forward the 2010C Standby Bond Purchase Ordinance to the July 8, 2025, City Council meeting on the consent agenda
- Approval to forward the Long-Term Regional Wastewater Service Agreement with Cheyenne Mountain Estates MHC Holdings LLC to the July 22, 2025, City Council meeting on the consent agenda
- Approval of geothermal energy as the next UPAC assignment

#### **15. Adjournment**

The meeting adjourned at 4:15 p.m.

# Board Memo Agenda Item

## Staff Report

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| <b>Date:</b><br>(Date of Utilities Board Meeting)                                                                                                                                                             | July 16, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |                   |
| <b>To:</b>                                                                                                                                                                                                    | Utilities Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                        |                   |
| <b>From:</b>                                                                                                                                                                                                  | Travas Deal, Chief Executive Officer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                        |                   |
| <b>Subject:</b>                                                                                                                                                                                               | Lisa Pace Awarded WaterNOW Alliance Emerging Leader Award                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                        |                   |
| <b>NARRATIVE:</b>                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                        |                   |
| <b>Desired Action:</b><br>Choose only one                                                                                                                                                                     | <input type="checkbox"/> Approval<br><input type="checkbox"/> Discussion<br><input checked="" type="checkbox"/> Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |                   |
| <b>Executive Summary:</b>                                                                                                                                                                                     | <p>Lisa Pace, lead water conservation specialist, was recently recognized by the <a href="#">WaterNow Alliance</a> as one of their 2025 Emerging Leader Award winners! Since 2013, Lisa has been part of the water conservation team, helping to forge new paths toward efficient water use for our community. Lisa is a driving force in water conservation for our organization and across the state, bringing her extensive background in landscape design and irrigation management to shape innovative programs and policies. Lisa was instrumental in implementing several new programs for our customers, including resilient landscapes for new construction, Water Wise Rules, landscape industry education and Coffee and Conservation.</p> <p>The award-winning Water Wise Demonstration Garden is also managed by Lisa. These gardens have achieved the highest volunteer engagement rates in years and showcase 11 native grass options. Lisa also leads a statewide initiative to build a collaborative standard for waterwise landscape education that ensures the Colorado landscape industry has a comprehensive plan for teaching best practices related to water conservation, while remaining inclusive of workers who speak English as a second language.</p> |                        |                   |
| <b>Benefits:</b>                                                                                                                                                                                              | Showcases Colorado Springs Utilities work at a national scale and builds collaboration across industry professionals for Lisa and the Water Conservation Team.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                        |                   |
| <b>Board Policy:</b><br>If this impacts one of the board policies, indicate that here.                                                                                                                        | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |                   |
| <b>Cost / Budget:</b><br>Include the projected cost or budget here.                                                                                                                                           | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |                   |
| <b>Affected Parties:</b><br>This could include community groups, specific City Council Districts, other utilities, nonprofit organizations, certain neighborhoods, Colorado Springs Utilities employees, etc. | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |                   |
| <b>Alternatives:</b>                                                                                                                                                                                          | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |                   |
| <b>Submitter:</b>                                                                                                                                                                                             | Julia Gallucci                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Email Address:</b>  | jgallucci@csu.org |
| <b>Division:</b>                                                                                                                                                                                              | Systems Planning and Projects                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Phone Number:</b>   | 719-205-9401      |
| <b>Department:</b>                                                                                                                                                                                            | Water Resources Management                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Date Submitted:</b> | June 26, 2025     |
| <b>SPG Staff Use Only:</b>                                                                                                                                                                                    | Consent Calendar <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                        | Item Number 06    |
| ITEMS SUBMITTED AFTER THE DEADLINE WILL BE POSTPONED UNTIL THE NEXT UTILITIES BOARD MEETING.                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                        |                   |

# Board Memo Agenda Item

## Staff Report

|                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                        |                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------|
| <b>Date:</b><br>(Date of Utilities Board Meeting)                                                                                                                                                             | July 16, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                        |                 |
| <b>To:</b>                                                                                                                                                                                                    | Utilities Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                        |                 |
| <b>From:</b>                                                                                                                                                                                                  | Travas Deal, Chief Executive Officer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                        |                 |
| <b>Subject:</b>                                                                                                                                                                                               | SOAR Award                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                        |                 |
| <b>NARRATIVE:</b>                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                        |                 |
| <b>Desired Action:</b><br>Choose only one                                                                                                                                                                     | <input type="checkbox"/> Approval<br><input type="checkbox"/> Discussion<br><input checked="" type="checkbox"/> Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                        |                 |
| <b>Executive Summary:</b>                                                                                                                                                                                     | <p>Our natural gas team, serving more than 220,000 customers, has been recognized with the SOAR bronze award by the American Public Gas Association (APGA). SOAR stands for System Operational Achievement Recognition.</p> <p>This award highlights our excellence in system integrity, improvement, employee safety, and workforce development. Out of 750 members, we were one of 16 recipients. APGA President and CEO Dave Schryver praised our commitment to safe and efficient service: "Colorado Springs Utilities was highly rated in all four areas that are required of SOAR. Colorado Springs Utilities consistently demonstrates a commitment to providing natural gas safely and efficiently to all those in their community and as such, serves as a model for all other natural gas utilities in the country. APGA is proud to recognize Colorado Springs Utilities and is confident in their continued success."</p> <p>The award will be formally presented at the APGA annual conference in July.</p> |                        |                 |
| <b>Benefits:</b>                                                                                                                                                                                              | Brand reputation, customer trust, employee morale, benchmarking and continuous improvement and increased goals                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                        |                 |
| <b>Board Policy:</b><br>If this impacts one of the board policies, indicate that here.                                                                                                                        | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |                 |
| <b>Cost / Budget:</b><br>Include the projected cost or budget here.                                                                                                                                           | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |                 |
| <b>Affected Parties:</b><br>This could include community groups, specific City Council Districts, other utilities, nonprofit organizations, certain neighborhoods, Colorado Springs Utilities employees, etc. | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |                 |
| <b>Alternatives:</b>                                                                                                                                                                                          | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |                 |
| <b>Submitter:</b>                                                                                                                                                                                             | Crystal Cooley                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Email Address:</b>  | ccooley@csu.org |
| <b>Division:</b>                                                                                                                                                                                              | Operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Phone Number:</b>   | 719-318-8460    |
| <b>Department:</b>                                                                                                                                                                                            | Gas Construction and Maintenance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Date Submitted:</b> | October 4, 2024 |
| <b>SPG Staff Use Only:</b>                                                                                                                                                                                    | Consent Calendar <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                        | Item Number 06  |
| ITEMS SUBMITTED AFTER THE DEADLINE WILL BE POSTPONED UNTIL THE NEXT UTILITIES BOARD MEETING.                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                        |                 |



**Date:** July 16, 2025

**To:** Utilities Board

**From:** Travas Deal, Chief Executive Officer

**Subject:** **Excellence in Governance Monitoring Report**  
**Utilities Board/Chief Executive Officer Partnership Expectations (E-2)**

**Desired Action:** Monitoring

| EXPECTATIONS   |                                                                         |
|----------------|-------------------------------------------------------------------------|
| Category:      | <b>Utilities Board/Chief Executive Officer Partnership Expectations</b> |
| Policy Number: | <b>E: 2 (Chief Executive Officer Responsibilities)</b>                  |

**The Utilities Board and the Chief Executive Officer work in partnership to achieve excellence in governance and operations to attain long-term organizational success and sustainability.**

### **Water Outlook**

#### **July 2025 Water Outlook using data as of June 30, 2025**

Locally, temperatures were below average, and precipitation was above average in June. Demands were less than last year at this time.

**2025 Demands:** June use averaged 74.7 million gallons per day (MGD), which was about 22.8% less than last June. Temperatures in June were below the 30-year average at 66.5 degrees Fahrenheit, which was 0.8 degrees below normal. Total precipitation for June was 3.17 inches, which is above normal. Year-to-date precipitation is 8.33 inches, which is 117% of normal.

**Current Reservoir Levels:** Local storage is currently at about 48,268 acre-feet (73% of capacity). The 1991-2020 average is 79% of capacity. Rampart Reservoir is at 79% of capacity, and Pikes Peak storage is at 64% of capacity. System wide, total storage is about 224,600 acre-feet (86% of capacity). Last year at this time, total system wide storage was 89% of capacity. It was about 90% at this same time in 2023, about 81% of capacity in 2022, about 84% of capacity in 2021, and about 86% of capacity in 2020. The 1991-2020 average system wide storage for the end of June is 84% of capacity.

**Water Supply Outlook:** The U.S. Drought Monitor indicates varying drought conditions across the country, with 43% of the U.S. experiencing some level of abnormally dry or drought conditions. In Colorado, 40% of the state is currently free from drought conditions

which is a 35-percentage point decline since the beginning of the year. Abnormally dry or moderate drought conditions persist in Western and Northeast Colorado. Severe and extreme drought is primarily contained in western Colorado but has shown a steady increase in area over 2025.

The Seasonal Drought Outlook predicts no additional drought development in Colorado between now and September 30, 2025. However, persistent drought conditions remain in Western Colorado. The three-month climate outlook predicts a slightly elevated chance of below-normal precipitation across the northeast corner of Colorado. In contrast, the remainder of the state is categorized as having equal chances for normal precipitation. This is a favorable signal, as the Southwest currently faces the most intense drought conditions. Additionally, the three-month outlook predicts slightly higher chances for above normal temperatures across Colorado, with increasing probabilities in the southwestern portion of the state.

**Operational Notes:** South Catamount Reservoir capacity remains restricted for planned dam maintenance. South Suburban Reservoir is drained for outlet work repairs. Total system storage is at 86.3% of capacity and holds about 3.2 years of demand, which is above average for the end of June. Local storage contains about 254 days of demand.

#### **Electric Cost Adjustment / Gas Cost Adjustment**

##### **Electric Cost Adjustment (ECA)**

On June 24, 2025, City Council approved the ECA rate of \$0.0263 per kWh effective July 1, 2025. As of June 30, 2025, the ECA over collection balance was \$2.8 million. The over collection balance changed by \$2.5 million from the \$0.3 million over collection balance reported last month. Utilities will continue to provide regular updates to the Utilities Board as appropriate.

##### **Gas Cost Adjustment (GCA)**

On June 24, 2025, City Council approved the GCA rate of \$0.3263 per Ccf effective July 1, 2025. As of June 30, 2025, the GCA under collection balance was \$2.7 million. The under-collection balance changed by \$0.8 million from the \$3.5 million under collection balance reported last month. Utilities will continue to provide regular updates to the Utilities Board as appropriate.

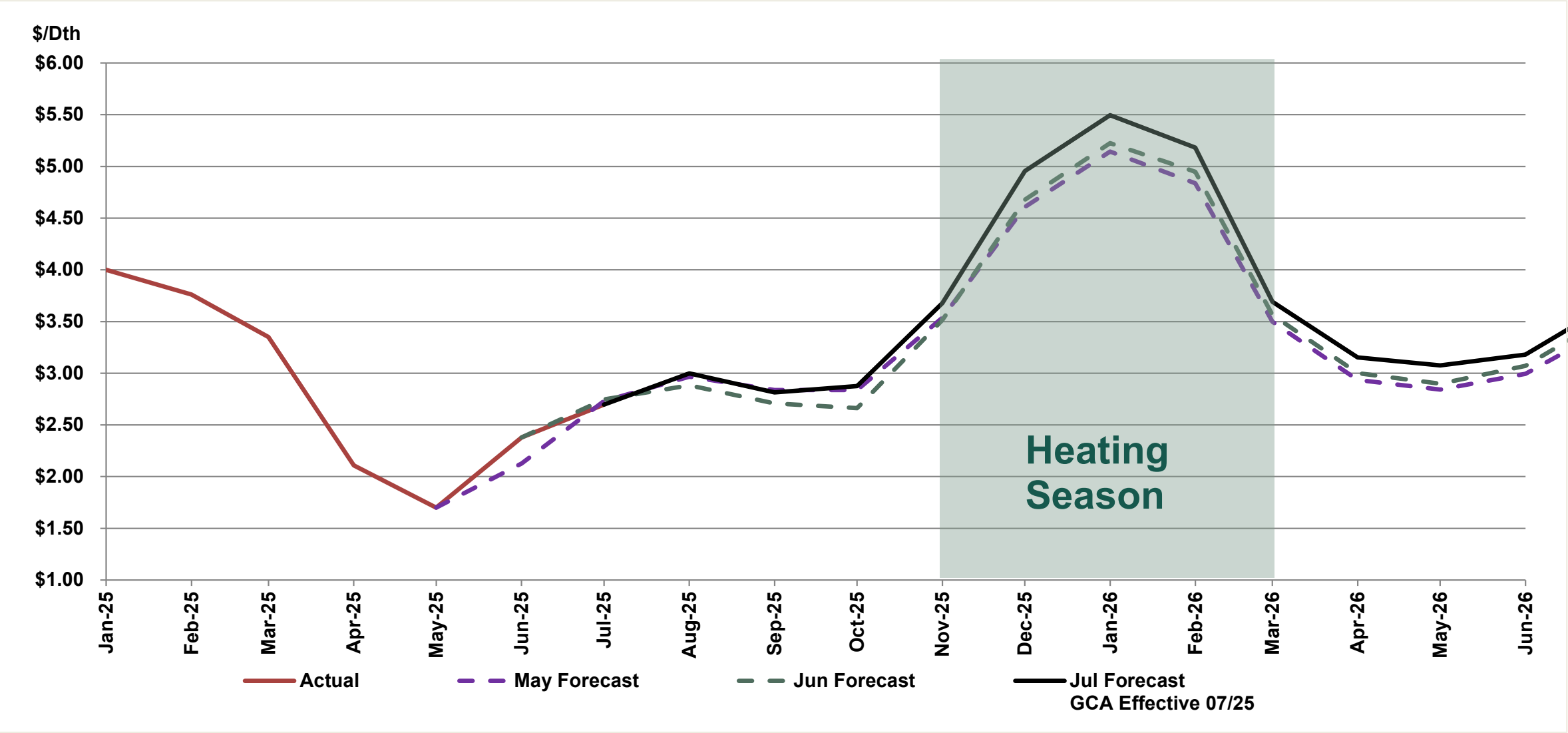




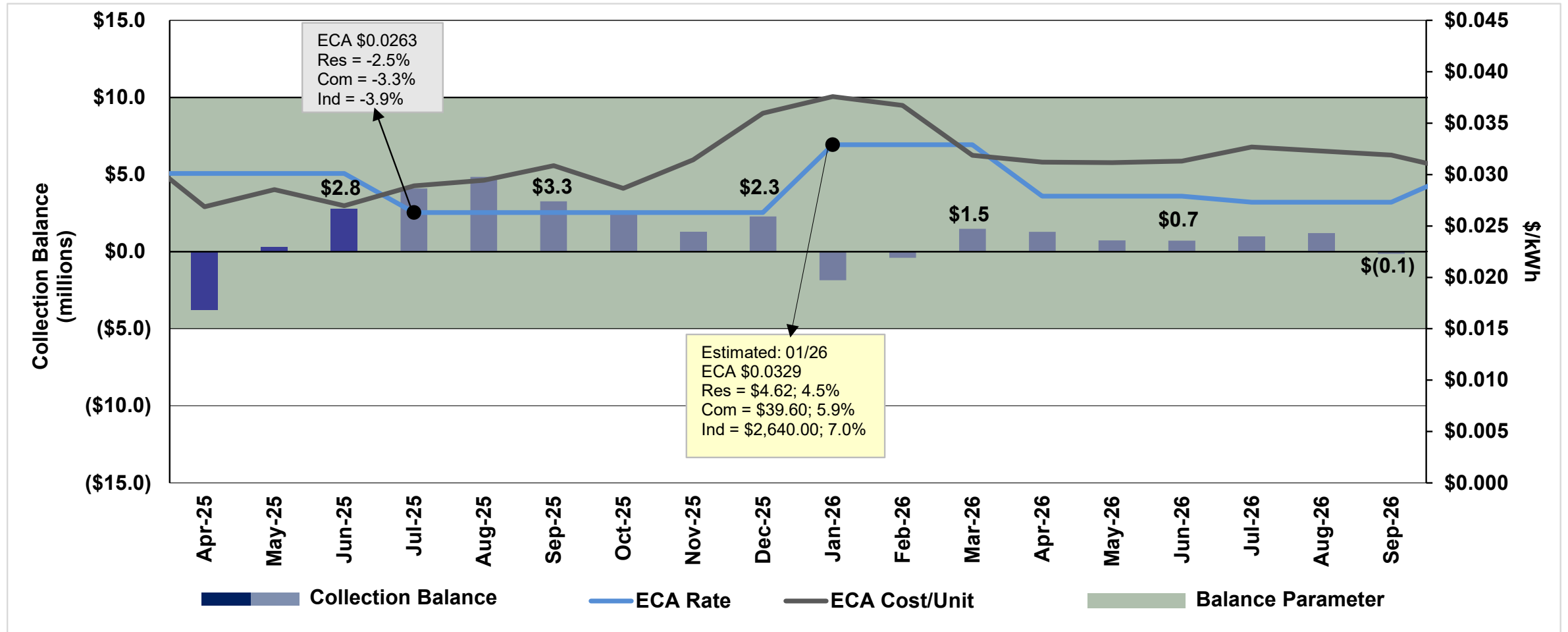
# **Electric Cost Adjustment Gas Cost Adjustment**

Scott Shirola, Pricing and Rates Manager  
July 16, 2025

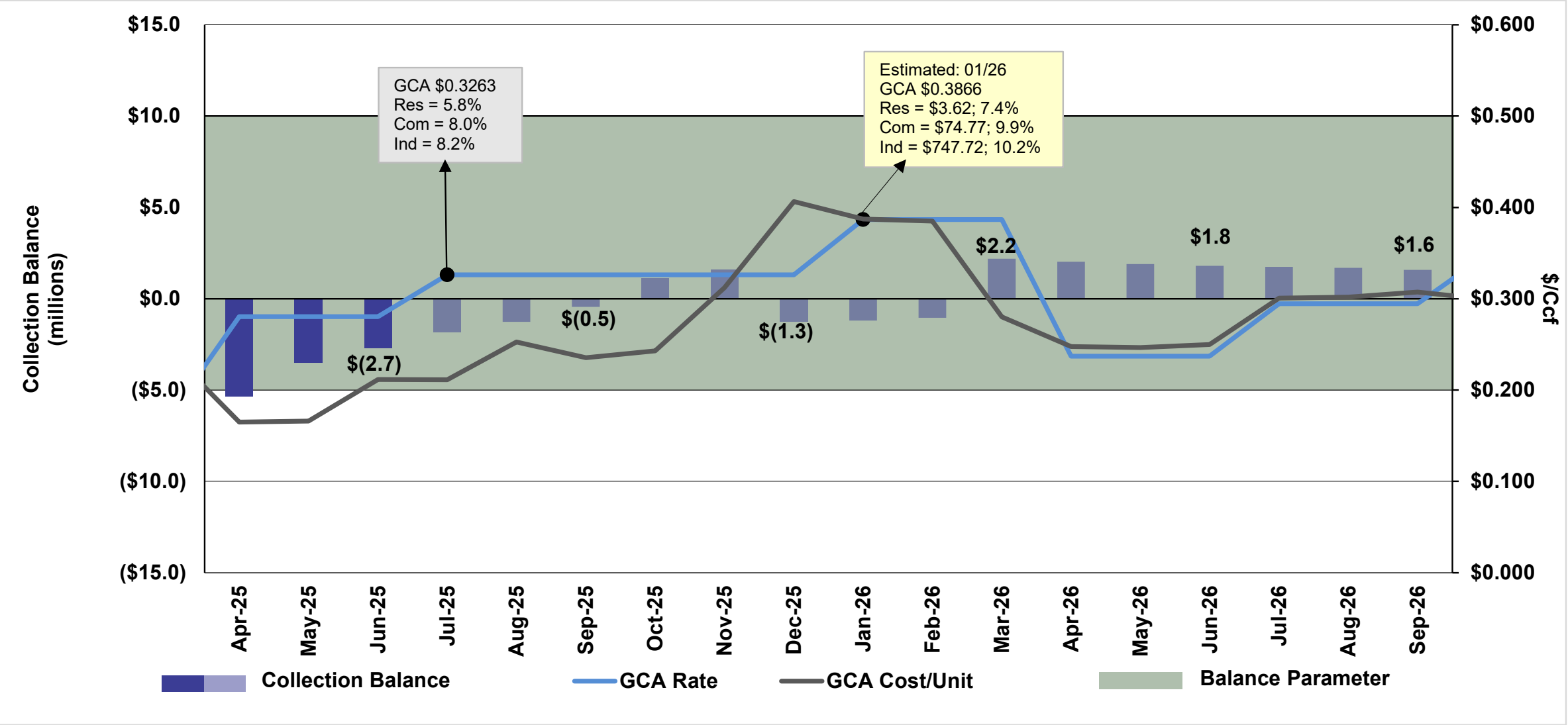
# Natural Gas Prices as of July 1, 2025



# ECA Projections July 2025



# GCA Projections July 2025







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# Water Outlook

Nick Harris, P.E.

Water Resource Engineer, Water Resource Planning

July 13, 2025

# Key Points

- Local Precipitation year to date is 117% of normal
- Local Temperatures are 0.8 deg below normal
  - \*As a result, water use has been lower than projected
- Drought conditions have increased across the western US, including severe conditions in the Colorado River basin
- System storage is at 89% of capacity which is above average for the time of year.
  - Runoff has concluded and demands will be met mainly from storage
- Colorado River: Lake Powell inflows are expected to be 45% of average, dropping the reservoir to 34% of capacity

# Questions

*see packet for detailed information*



## Local Weather Conditions as of June 30, 2025

### Precipitation (Inches of Moisture)

- June 2025 – 3.17 in. (139.6% of normal)
- 2025 YTD Total – 8.33 in. (117.2% of normal)

### Average Temperature (Degrees F)

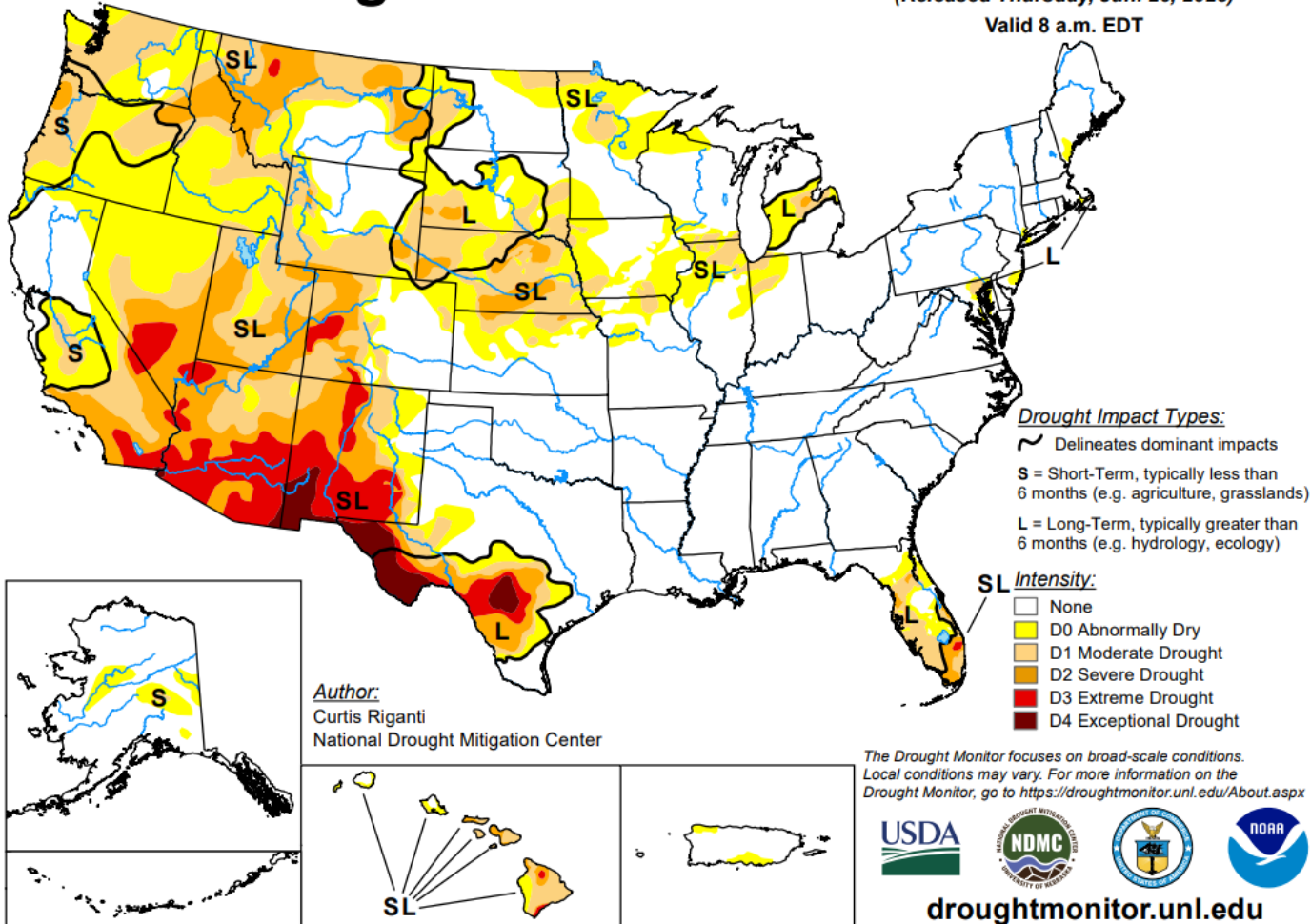
- June 2025 – 66.5 Deg. (0.8 deg. below normal)
- 2025 YTD Average – 45.6 Deg. (0.8 deg. below normal)



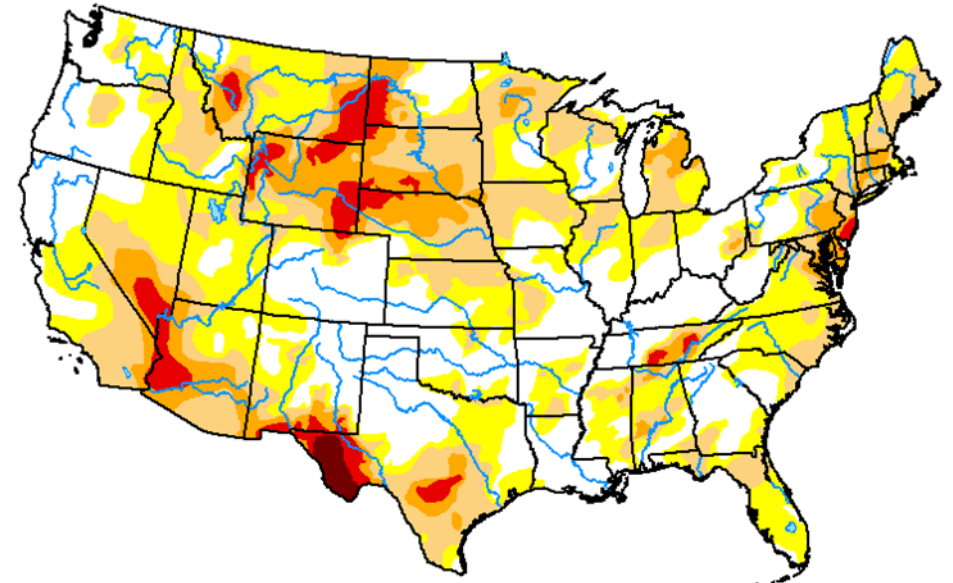


# U.S. Drought Monitor

June 24, 2025  
(Released Thursday, Jun. 26, 2025)  
Valid 8 a.m. EDT



December 31, 2024

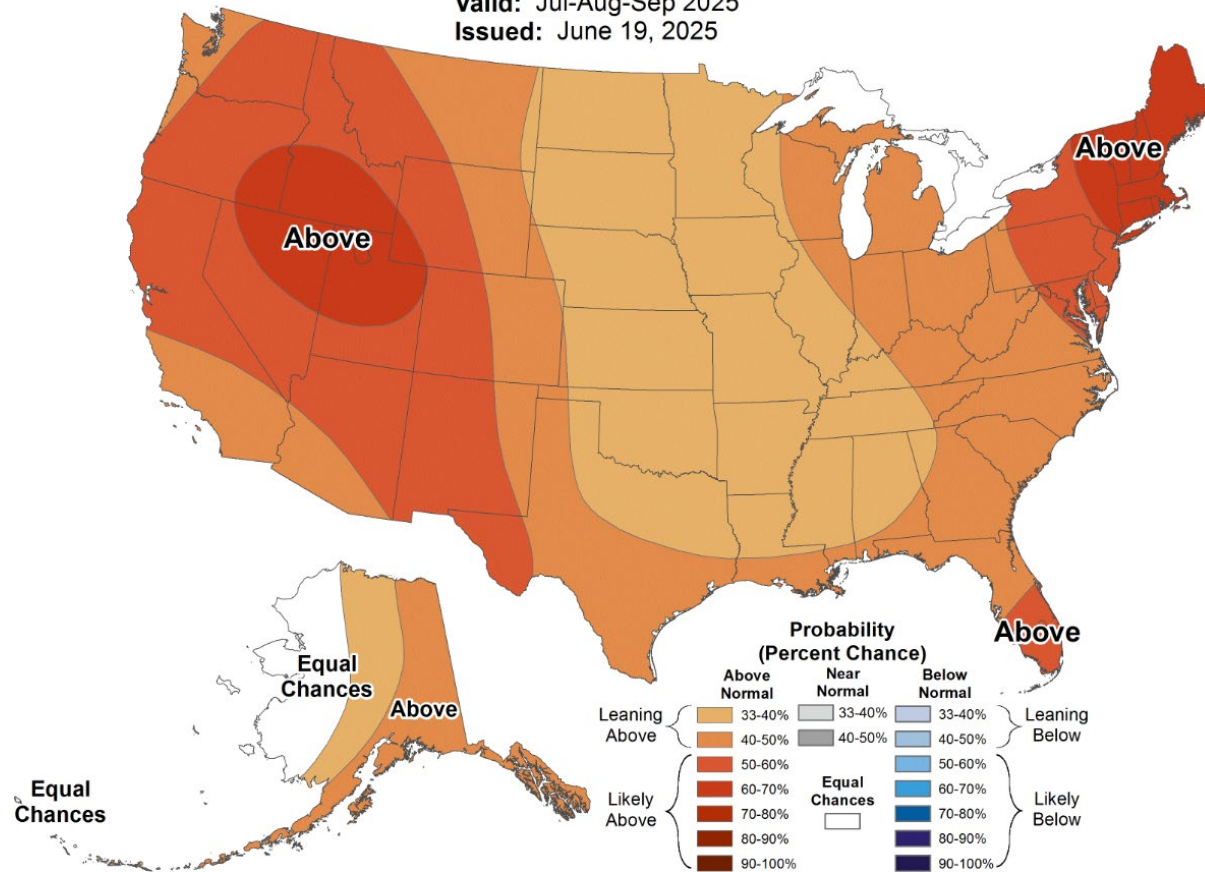




# Seasonal Temperature Outlook



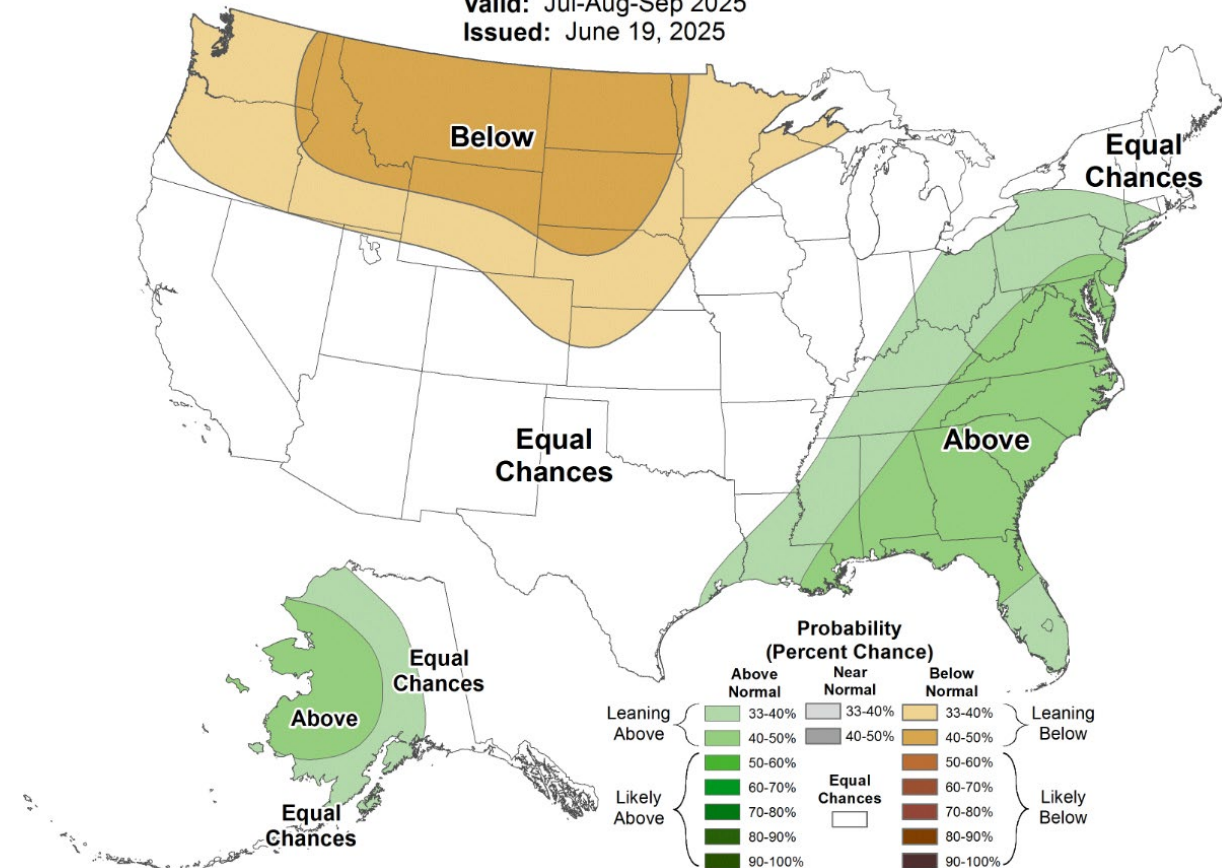
Valid: Jul-Aug-Sep 2025  
Issued: June 19, 2025



# Seasonal Precipitation Outlook



Valid: Jul-Aug-Sep 2025  
Issued: June 19, 2025

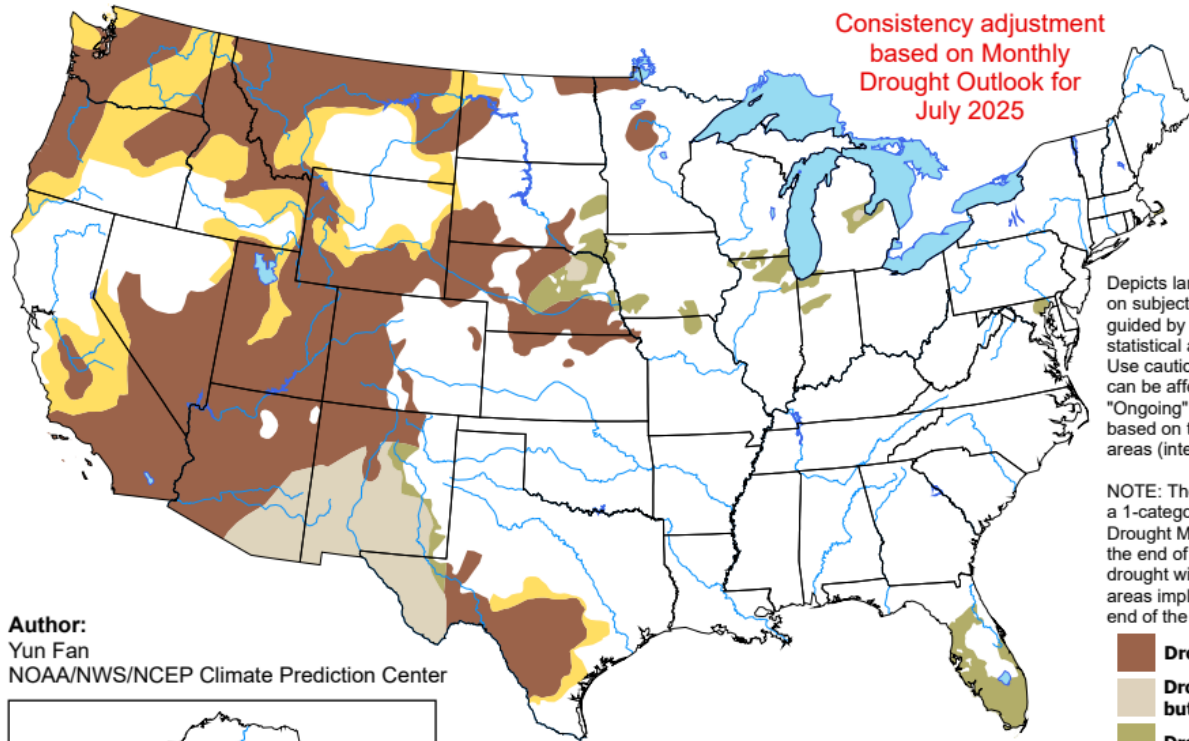


# U.S. Seasonal Drought Outlook

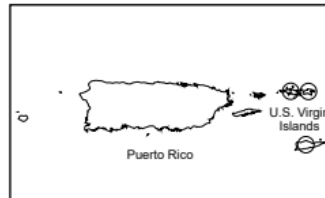
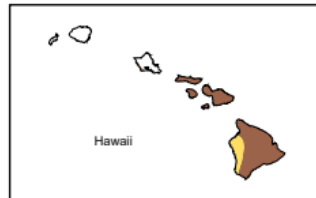
## Drought Tendency During the Valid Period

Valid for July 1 - September 30, 2025  
Released June 30, 2025

Consistency adjustment  
based on Monthly  
Drought Outlook for  
July 2025



Author:  
Yun Fan  
NOAA/NWS/NCEP Climate Prediction Center



Depicts large-scale trends based on subjectively derived probabilities guided by short- and long-range statistical and dynamical forecasts. Use caution for applications that can be affected by short lived events. "Ongoing" drought areas are based on the U.S. Drought Monitor areas (intensities of D1 to D4).

NOTE: The tan areas imply at least a 1-category improvement in the Drought Monitor intensity levels by the end of the period, although drought will remain. The green areas imply drought removal by the end of the period (D0 or none).

- Drought persists
- Drought remains, but improves
- Drought removal likely
- Drought development likely
- No drought

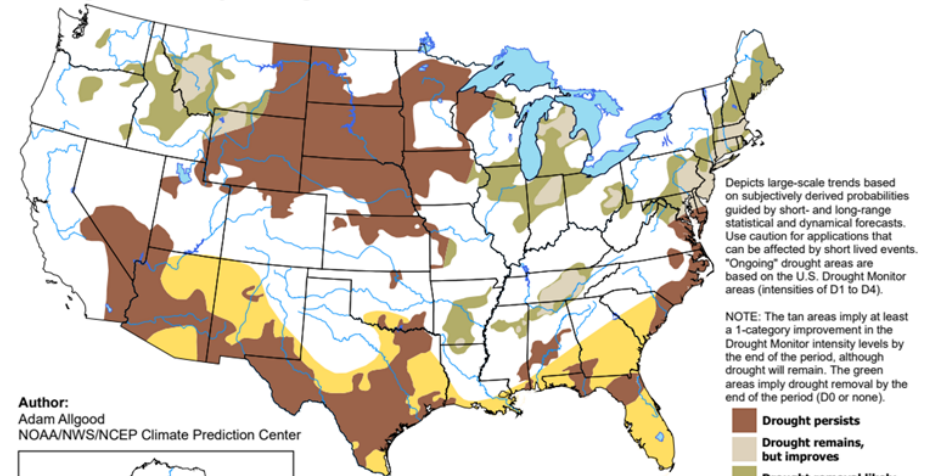


<https://go.usa.gov/3eZ73>

# U.S. Seasonal Drought Outlook

## Drought Tendency During the Valid Period

Valid for December 19, 2024 - March 31, 2025  
Released December 19, 2024

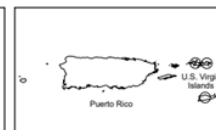


Depicts large-scale trends based on subjectively derived probabilities guided by short- and long-range statistical and dynamical forecasts. Use caution for applications that can be affected by short lived events. "Ongoing" drought areas are based on the U.S. Drought Monitor areas (intensities of D1 to D4).

NOTE: The tan areas imply at least a 1-category improvement in the Drought Monitor intensity levels by the end of the period, although drought will remain. The green areas imply drought removal by the end of the period (D0 or none).

- Drought persists
- Drought remains, but improves
- Drought removal likely
- Drought development likely
- No drought

Author:  
Adam Allgood  
NOAA/NWS/NCEP Climate Prediction Center

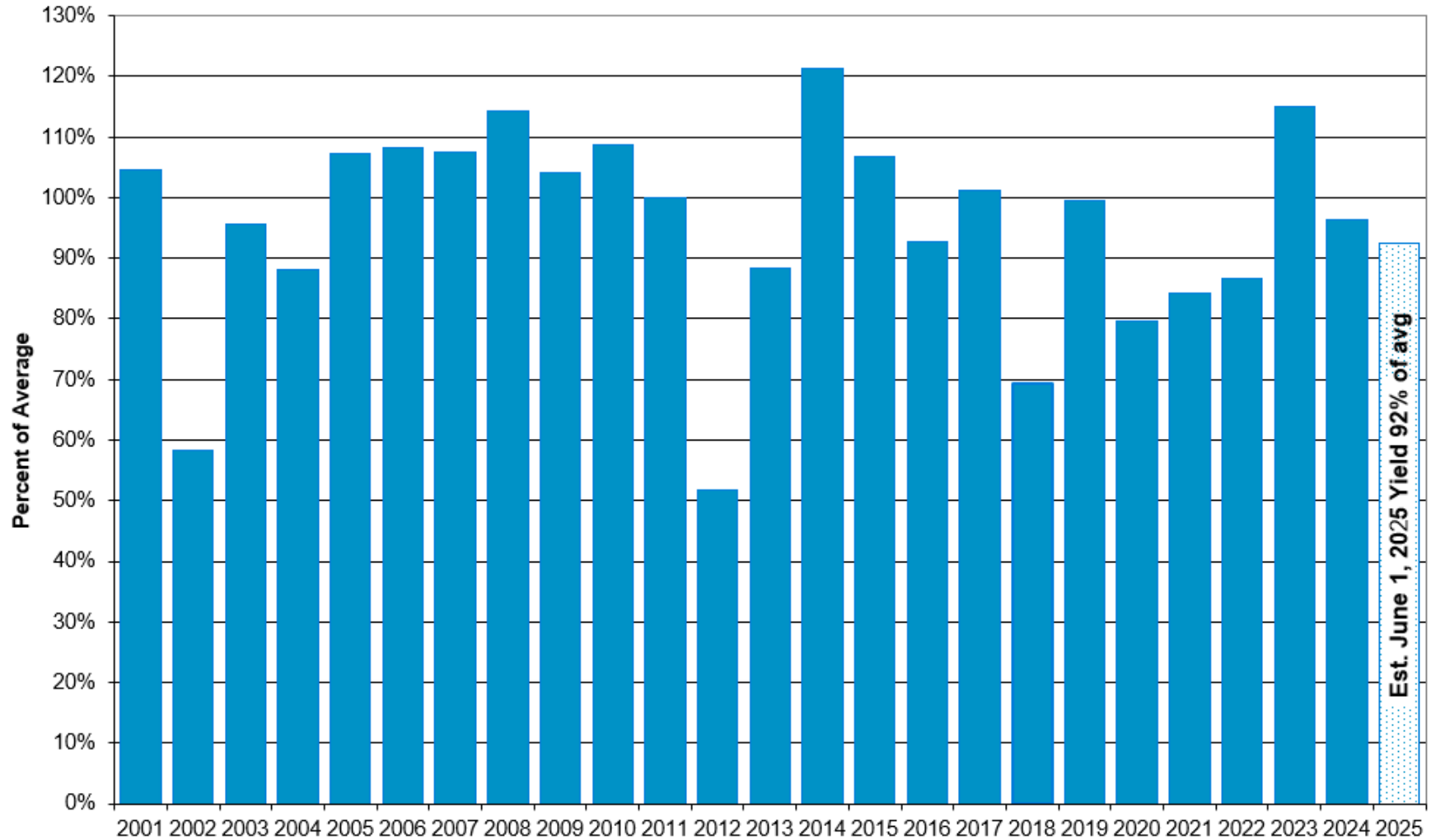


<https://go.usa.gov/3eZ73>



## Colorado Springs Water Yields 2001 - 2025

Percent of Average Yield



2025 Anticipated yield is 92% of average or 105,000 acre-feet

## 2025 Demands

### June

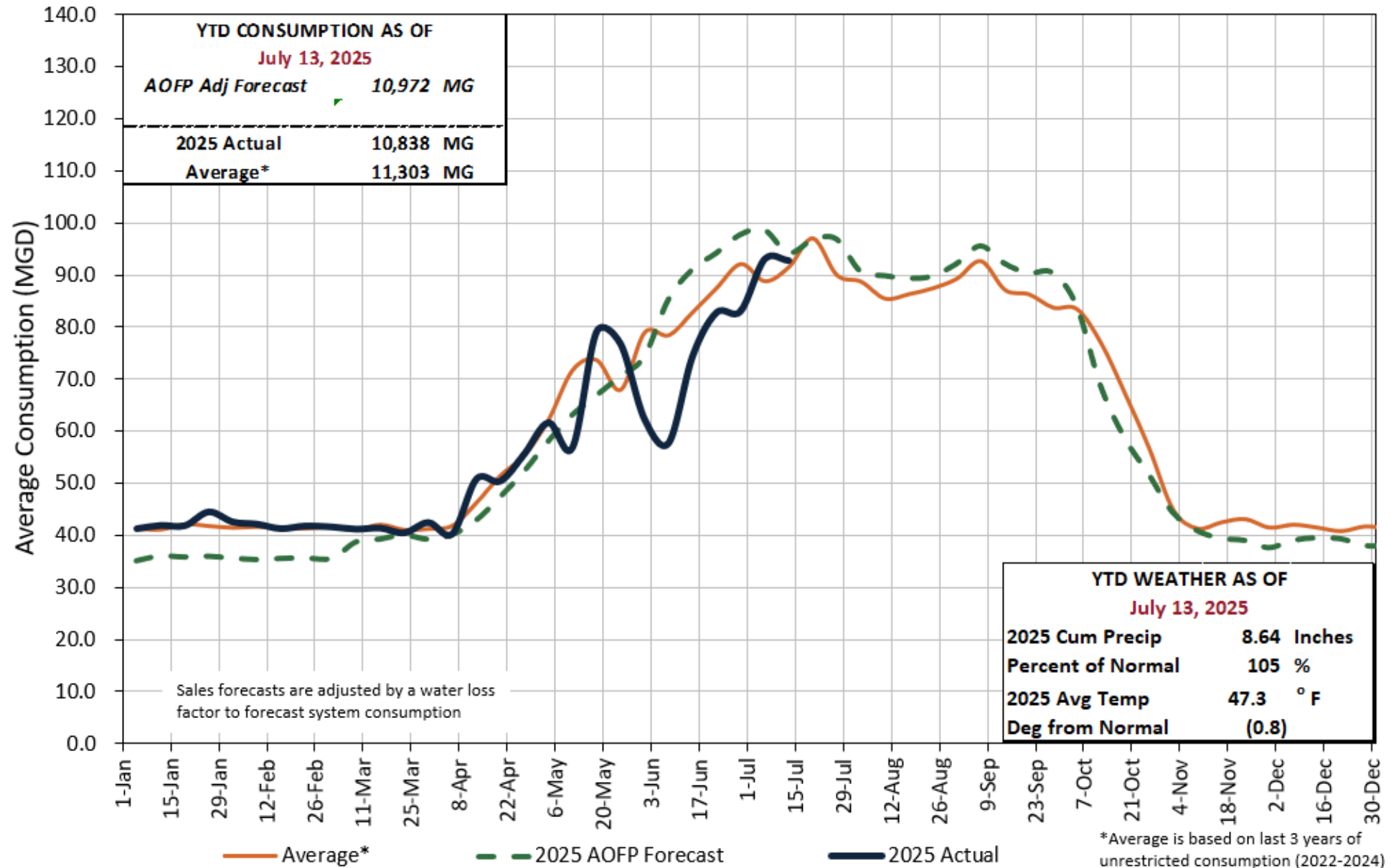
- Averaged 74.7 MGD
- 22.8% less than June 2024

### 2025 Year to Date through June 30

- Averaging 52.9 MGD, 9.6 BG total
  - 6.7% less than June 2024
  - 0.69 Billion Gallons less than 2024



## 2025 Actual Consumption (Weekly Data)





# Reservoir Levels

July 13, 2025

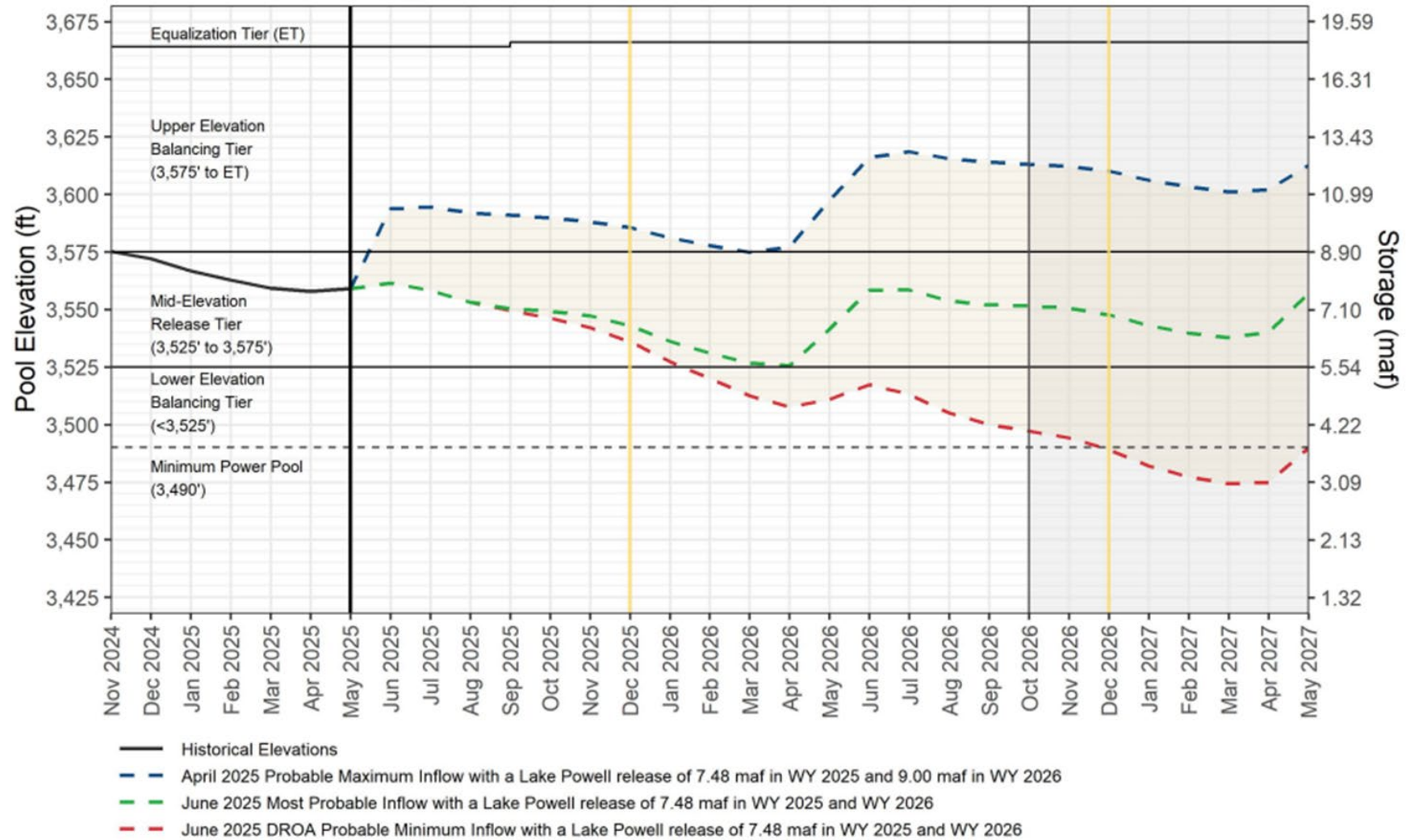
- Pikes Peak 69 %
  - 91-20 Avg. 71 %
- Rampart 84 %
  - 91-20 Avg. 82 %
- Local Total 75 %
  - 91-20 Avg. 78 %
- System Total 89 %
  - 91-20 Avg. 83 %

Current percentages exclude S. Cat. and S. Sub





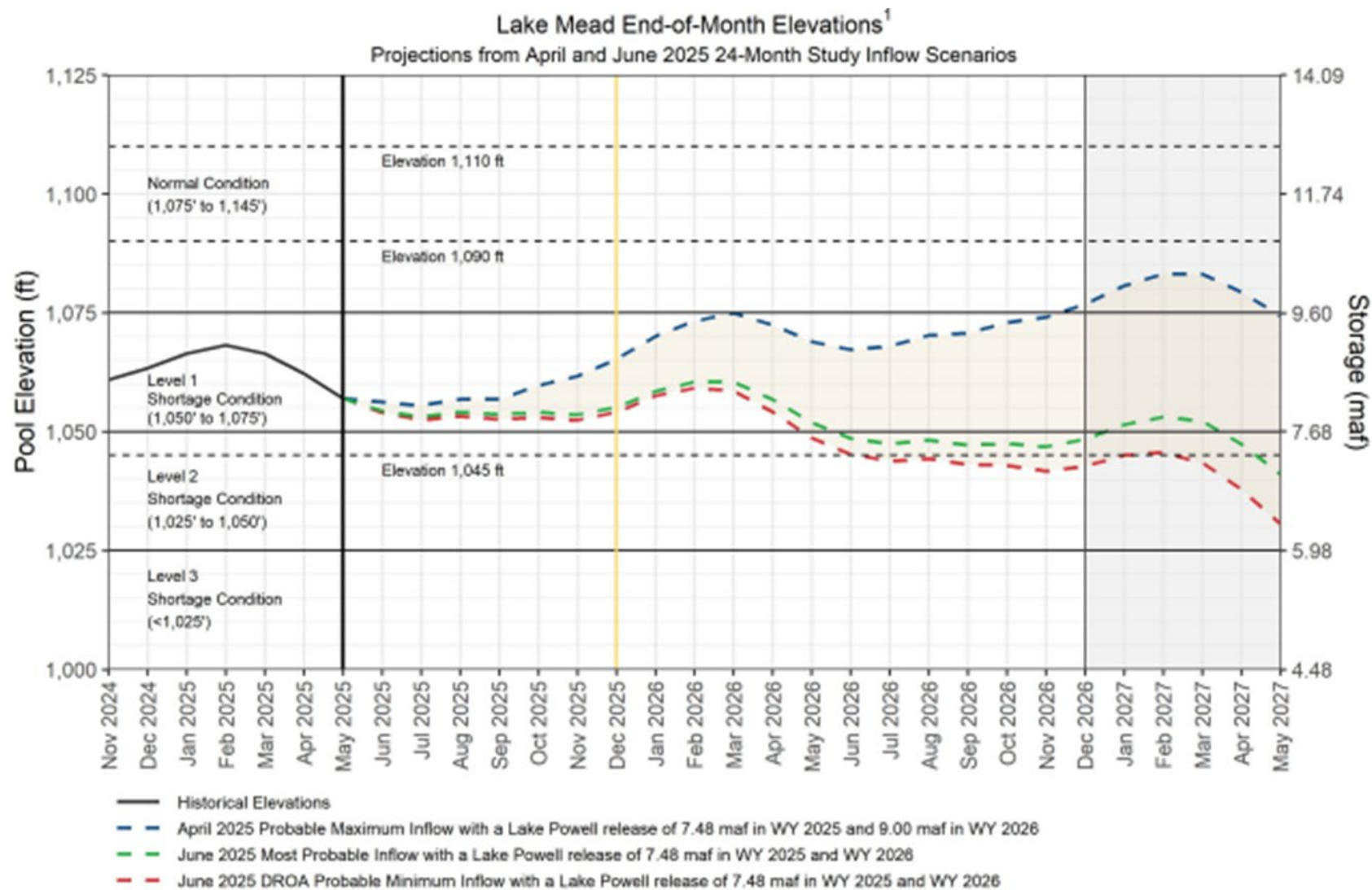
# Lake Powell End-of-Month Elevations<sup>1</sup> Projections from April and June 2025 24-Month Study Inflow Scenarios



The Drought Response Operations Agreement (DROA) is available online at <https://www.usbr.gov/dcp/finaldocs.html>.

<sup>1</sup>For modeling purposes, simulated years beyond 2026 assume a continuation of the 2007 Interim Guidelines including the 2024 Supplement to the 2007 Interim Guidelines (no additional SEIS conservation is assumed to occur after 2026), the 2019 Colorado River Basin Drought Contingency Plans, and Minute 323 including the Binational Water Scarcity Contingency Plan. With the exception of certain provisions related to ICS recovery and Upper Basin Demand management, operations under these agreements are in effect through 2026. Reclamation initiated the process to develop operations for post-2026 in June 2023, and the modeling assumptions describe here are subject to change.





The Drought Response Operations Agreement (DROA) is available online at <https://www.usbr.gov/droa/droadocs.html>.

<sup>1</sup>For modeling purposes, simulated years beyond 2026 assume a continuation of the 2007 Interim Guidelines including the 2024 Supplement to the 2007 Interim Guidelines (no additional SEIS conservation is assumed to occur after 2026), the 2019 Colorado River Basin Drought Contingency Plans, and Minute 323 including the Binational Water Scarcity Contingency Plan. With the exception of certain provisions related to JCS recovery and Upper Basin Demand management, operations under these agreements are in effect through 2026. Reclamation initiated the process to develop operations for post-2026 in June 2023, and the modeling assumptions described here are subject to change.



# Operational Notes

## Storage Conditions

- South Catamount Reservoir capacity remains restricted for planned dam maintenance
- South Suburban Reservoir is drained for outlet work repairs
- The snowmelt runoff season has concluded. Current system demands are being met primarily through reservoir storage





Colorado Springs Utilities<sup>®</sup>

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# Board Memo Agenda Item

## Staff Report

|                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------|
| <b>Date:</b><br>(Date of Utilities Board Meeting)                                                                                                                                                                            | July 16, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                       |                 |
| <b>To:</b>                                                                                                                                                                                                                   | Utilities Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                 |
| <b>From:</b>                                                                                                                                                                                                                 | Travas Deal, Chief Executive Officer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                       |                 |
| <b>Subject:</b>                                                                                                                                                                                                              | Intergovernmental Agreement Forming the ROY Water Authority                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                 |
| <b>NARRATIVE:</b>                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                 |
| <b>Desired Action:</b><br>Choose only one                                                                                                                                                                                    | <input type="checkbox"/> Approval<br><input checked="" type="checkbox"/> Discussion<br><input type="checkbox"/> Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                 |
| <b>Executive Summary:</b>                                                                                                                                                                                                    | <p>Colorado Springs Utilities, the City of Aurora, the Board of Water Works of Pueblo, the City of Fountain, Pueblo West Metropolitan District, and the Southeastern Colorado Water Activity Enterprise, are all political subdivisions of the State of Colorado (collectively “the Members”) are parties to agreements that establish a program under which the Members forego diversions of water upstream of the City of Pueblo on the Arkansas River and then recapture those foregone diversions downstream for subsequent storage and the exchange of that water back upstream the Members’ benefit (“ROY Program”).</p> <p>The Members have jointly acquired land, sometimes referred to as the “Haynes Creek” Property for purposes of constructing a water storage reservoir in furtherance of the ROY Program. The Members have also concluded that they can best accomplish the objectives of the ROY Program by establishing a separate governmental entity to own the Haynes Creek Property and to develop water resources, systems, and facilities to be known as the ROY Water Authority, by entering into an Intergovernmental Agreement establishing the Authority (“ROY Authority Establishing Agreement”).</p> <p>Colorado Springs Utilities intends to seek City Council’s authorization to form the ROY Water Authority and enter into the ROY Authority Establishing Agreement.</p> |                       |                 |
| <b>Benefits:</b>                                                                                                                                                                                                             | Establishes a separate governmental entity to effectively and efficiently ensure the viability of the ROY Program which benefits Utilities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                 |
| <b>Board Policy:</b><br><small>If this impacts one of the board policies, indicate that here.</small>                                                                                                                        | Board Instruction 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                       |                 |
| <b>Cost / Budget:</b><br><small>Include the projected cost or budget here.</small>                                                                                                                                           | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                       |                 |
| <b>Affected Parties:</b><br><small>This could include community groups, specific City Council Districts, other utilities, nonprofit organizations, certain neighborhoods, Colorado Springs Utilities employees, etc.</small> | The ROY members                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                 |
| <b>Alternatives:</b>                                                                                                                                                                                                         | Not enter into the ROY Authority Establishing Agreement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                       |                 |
| <b>Submitter:</b>                                                                                                                                                                                                            | Scott Lorenz                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>Email Address:</b> | slorenz@csu.org |

|                                                                                             |                                                                                      |                        |               |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------|---------------|
| <b>Division:</b>                                                                            | System Planning and Projects (SPP)                                                   | <b>Phone Number:</b>   | 719-668-6575  |
| <b>Department:</b>                                                                          | Water Resource Planning                                                              | <b>Date Submitted:</b> | June 27, 2025 |
| <b>SPG Staff Use Only:</b>                                                                  | Consent Calendar <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Item Number 09         |               |
| ITEMS SUBMITTED AFTER THE DEADLINE WILL BE POSTPONED UNTIL THE NEXT UTILITIES BOARD MEETING |                                                                                      |                        |               |



# **Intergovernmental Agreement Forming the ROY Water Authority**

July 16, 2025, Utilities Board Meeting  
Scott Lorenz, Arkansas Valley Water Sharing Program

# Background

ROY (Restoration of Yield) Partners:

- Colorado Springs Utilities
- Board of Water Works of Pueblo
- City of Aurora
- City of Fountain
- Pueblo West Metropolitan District
- Southeastern Colorado Water Activity Enterprise



# Background

## ROY Program

- Created through negotiation of 6-party intergovernmental agreement (IGA) in 2006
- Parties agree to not operate exchanges of water to protect flows through City of Pueblo
- Parties agree to develop water storage to recapture water that is not exchanged
- Parties acquired property near Boone, Colorado for that purpose in 2021
- Parties have agreed that Water Authority is best option for building and managing the project

# ROY Water Authority

- Parties desire to form the ROY Water Authority
  - Separate governmental entity to accomplish objectives of the ROY Program
  - Established through IGA
- Purposes of Authority:
  - Acquiring real property
  - Constructing/operating water diversion, conveyance and storage facilities for ROY Program Projects
  - Owning and operating the Haynes Creek Property and other property associated with ROY Program projects

# ROY Establishing IGA

- Establishes ROY Water Authority
- Outlines Powers of Authority
- Creates Board of Directors and defines its powers
- Outlines conditions for membership in the Authority
- Provides process for development and participation in ROY projects
- Requires conveyance of Members' interests in Haynes Creek Property to Authority

# Next Steps (UB)

Authorize Springs Utilities to Seek City Council approval of a Resolution Authorizing:

Formation of Authority;

CEO Execution of IGA; and

Conveyance of Haynes Creek Property

August 12, 2025 on consent agenda



*Pueblo Whitewater Park*





Colorado Springs Utilities<sup>®</sup>

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# Board Memo Agenda Item

## Staff Report

|                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                        |                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------|
| <b>Date:</b><br>(Date of Utilities Board Meeting)                                                                                                                                                             | July 16, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                        |                 |
| <b>To:</b>                                                                                                                                                                                                    | Utilities Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                        |                 |
| <b>From:</b>                                                                                                                                                                                                  | Travas Deal, Chief Executive Officer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |                 |
| <b>Subject:</b>                                                                                                                                                                                               | Overlook Mutual Water Company Settlement and Augmentation Agreement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                        |                 |
| <b>NARRATIVE:</b>                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                        |                 |
| <b>Desired Action:</b><br>Choose only one                                                                                                                                                                     | <input type="checkbox"/> Approval<br><input checked="" type="checkbox"/> Discussion<br><input type="checkbox"/> Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                        |                 |
| <b>Executive Summary:</b>                                                                                                                                                                                     | <p>The Overlook Mutual Water Company (Overlook) serves 28 homes on Cheyenne Mountain in Colorado Springs. Overlook has used junior water rights from the McKay Tunnel ("McKay Water Rights"), originally owned by the Broadmoor Hotel Water and Power Company ("Broadmoor") under a 1957 agreement granting perpetual use of the water rights to Overlook. Overlook maintains all necessary infrastructure. In 1973, the City purchased Broadmoor's assets and took over service for Broadmoor's certificated area.</p> <p>In 2022, the Colorado Division of Water Resources informed Overlook that it would have to obtain an augmentation plan to continue using the water. Overlook asserted that Colorado Springs Utilities ("Utilities") was required to obtain the augmentation plan on behalf of Overlook under the 1957 and 1973 Agreements and Utilities disagreed. The parties have negotiated a Settlement Agreement under which Utilities would convey the McKay Water Rights to Overlook and the parties would then enter into an Augmentation Service Agreement with Overlook adjudicating the augmentation plan.</p> |                        |                 |
| <b>Benefits:</b>                                                                                                                                                                                              | Establishes clear responsibility for the use of the McKay Tunnel junior water rights. The right has historically only been used by Overlook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                        |                 |
| <b>Board Policy:</b><br>If this impacts one of the board policies, indicate that here.                                                                                                                        | Board Instruction 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                        |                 |
| <b>Cost / Budget:</b><br>Include the projected cost or budget here.                                                                                                                                           | \$35,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                        |                 |
| <b>Affected Parties:</b><br>This could include community groups, specific City Council Districts, other utilities, nonprofit organizations, certain neighborhoods, Colorado Springs Utilities employees, etc. | Overlook Mutual Water Company and Colorado Springs Utilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |                 |
| <b>Alternatives:</b>                                                                                                                                                                                          | Colorado Springs Utilities retains the water rights and undertakes the adjudication and administration of the augmentation plan for the benefit of Overlook.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |                 |
| <b>Submitter:</b>                                                                                                                                                                                             | Jenny Bishop                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Email Address:</b>  | jbishop@csu.org |
| <b>Division:</b>                                                                                                                                                                                              | SPP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>Phone Number:</b>   | 719-668-6575    |
| <b>Department:</b>                                                                                                                                                                                            | Water Resource Planning                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>Date Submitted:</b> | June 30, 2025   |
| <b>SPG Staff Use Only:</b>                                                                                                                                                                                    | Consent Calendar <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        | Item Number 10  |
| ITEMS SUBMITTED AFTER THE DEADLINE WILL BE POSTPONED UNTIL THE NEXT UTILITIES BOARD MEETING                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                        |                 |





# **Overlook Mutual Water Company Settlement and Augmentation Agreement**

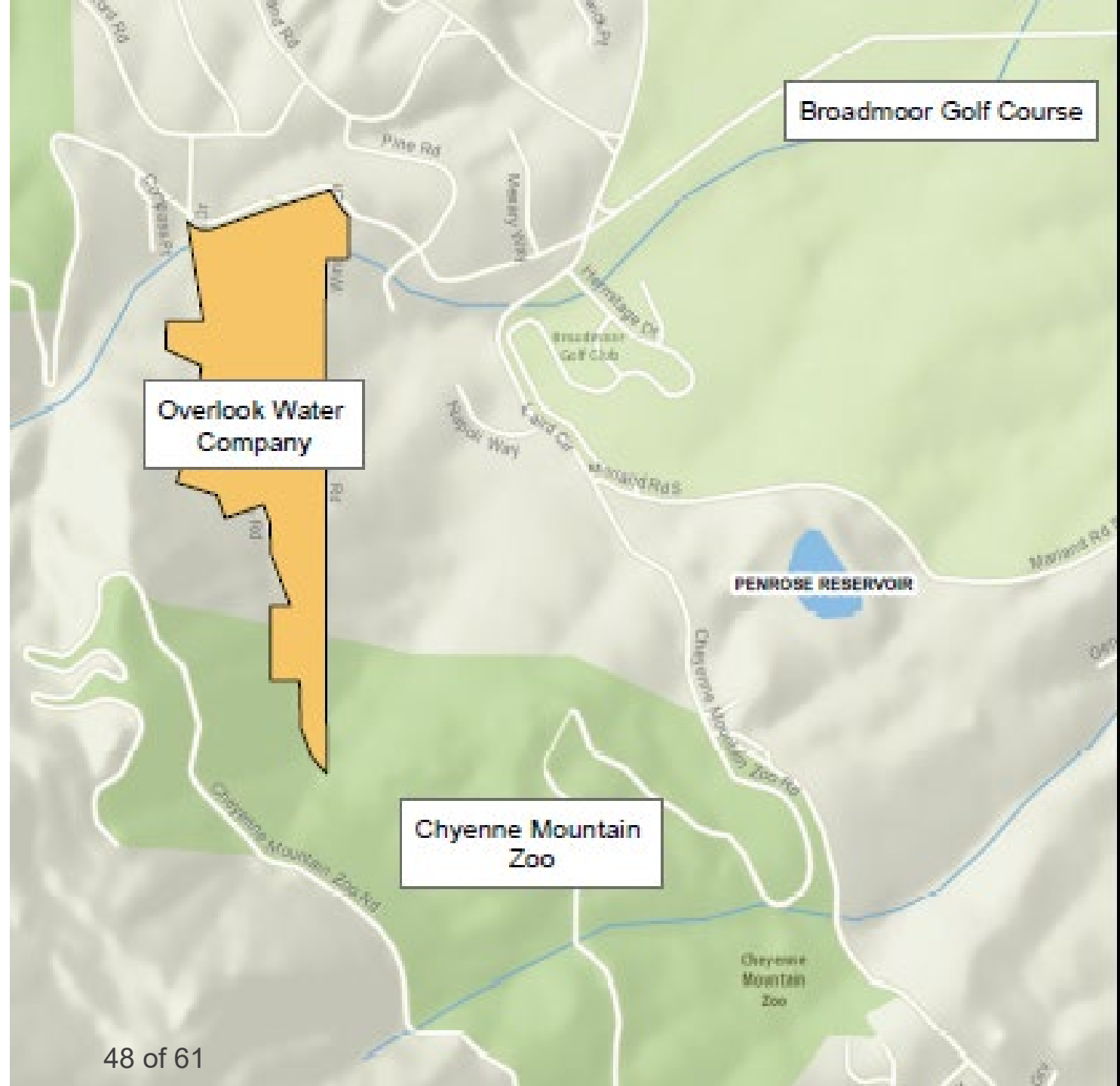
July 16, 2025, Utilities Board

Jenny Bishop, Water Resource Planning

Renee Congdon, City Attorney's Office

# Overlook Mutual Water Company

- Enclave located northeast of Cheyenne Mountain Zoo
- Summer cabin retreat started around 1911
- 28 homes – most full-time residences
- More than a century of water use
- Water supply comes from Junior McKay water rights currently owned by Utilities



# History of Agreements

## 1957 Agreement

- Between Overlook and the Broadmoor
- Allowed for perpetual use of McKay water rights by Overlook
- Overlook obligated to maintain infrastructure
- Overlook required to file to be excluded from Broadmoor “certificated area”

## 1973 Agreement

- Between the Broadmoor and Colorado Springs
- Colorado Springs acquired all assets of the Broadmoor including the McKay water rights
- Obligates the City to provide services to Broadmoor’s “certificated area”



# Division 2 Water Administration

Requires augmentation for the McKay Tunnel water right to continue use

Dispute over which party has the obligation to adjudicate the augmentation plan





# Settlement Agreement Terms

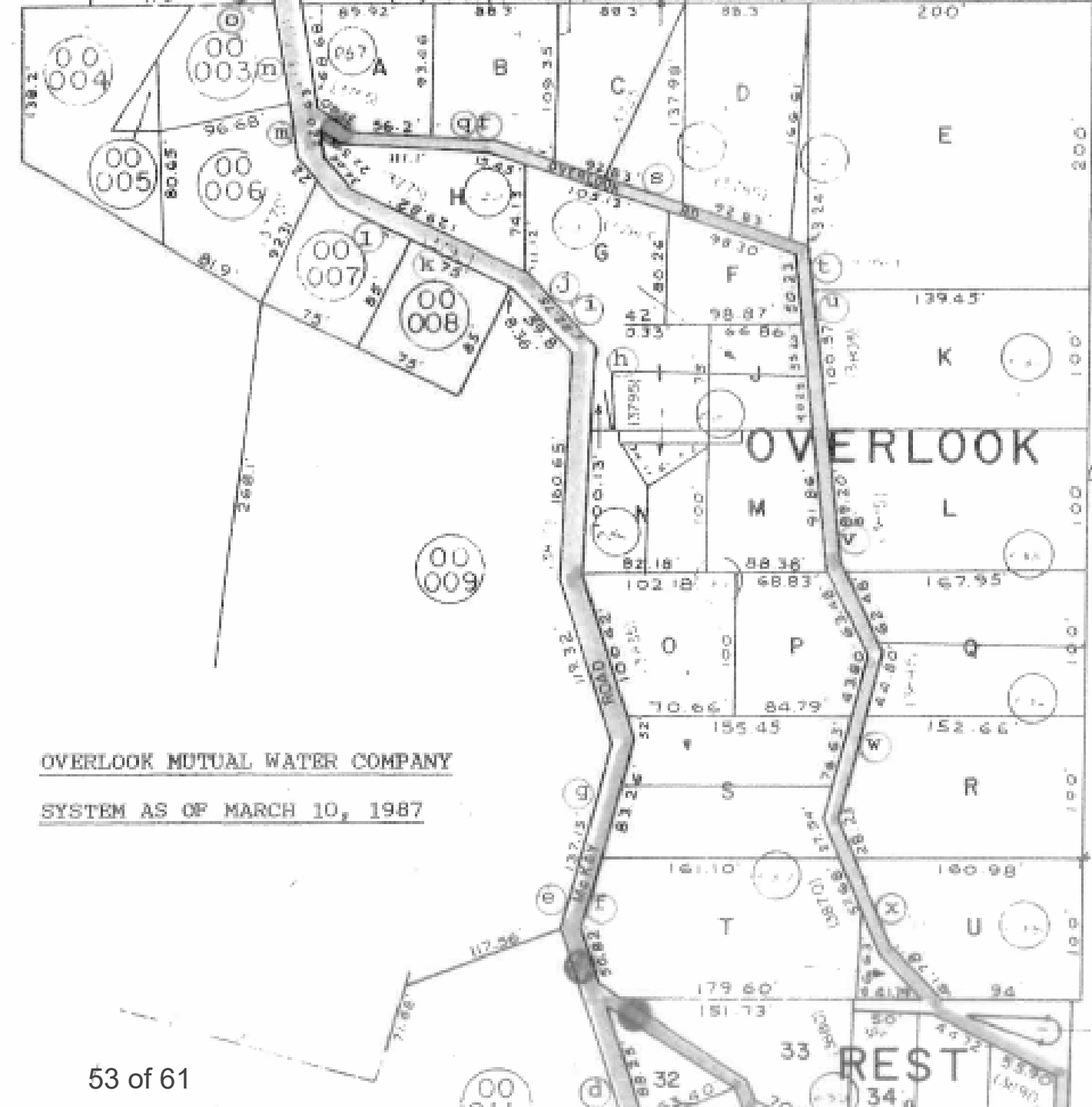
- Colorado Springs will convey the junior McKay water rights to Overlook
- Overlook will adjudicate an augmentation plan in coordination with Colorado Springs Utilities
- Colorado Springs will reimburse costs up to \$35,000 for the adjudication of the augmentation plan
- Colorado Springs Utilities will enter into an Augmentation Service agreement with Overlook
- The Parties will release all claims that have arisen, or could arise under the Agreements

# Augmentation Services Agreement

- Special Contract consistent with City Code §12.4.304
- Up to 3 acre-foot of water annually
- 25-year Agreement
- Cost based on Augmentation Service Tariff
  - Includes 1.5 multiplier since out of City service
  - \$54.88 per acre-foot
- Includes an administrative fee of \$250 per year

# Next Steps

Seek City Council approval of the Settlement Agreement on the consent calendar at the July 22, 2025 City Council Meeting.





# Board Memo Agenda Item

## Staff Report

|                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                        |                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------|
| <b>Date:</b><br>(Date of Utilities Board Meeting)                                                                                                                                                             | July 16, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |                   |
| <b>To:</b>                                                                                                                                                                                                    | Utilities Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                        |                   |
| <b>From:</b>                                                                                                                                                                                                  | Travas Deal, Chief Executive Officer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                        |                   |
| <b>Subject:</b>                                                                                                                                                                                               | Utilities Policy Advisory Committee (UPAC) Geothermal Energy Scope Approval                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |                   |
| <b>NARRATIVE:</b>                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                        |                   |
| <b>Desired Action:</b><br>Choose only one                                                                                                                                                                     | <input checked="" type="checkbox"/> Approval<br><input type="checkbox"/> Discussion<br><input type="checkbox"/> Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |                   |
| <b>Executive Summary:</b>                                                                                                                                                                                     | <p>The Utilities Policy Advisory Committee (UPAC) is an advisory committee directed by the Utilities Board that reviews, analyzes, and provides recommendations on specific issues or policies.</p> <p>The Utilities Board has the authority to direct UPAC to study specific issues or policies and provide recommendations to the Utilities Board. UPAC's last assignment was completed in February 2025. On June 18, 2025, the Utilities Board approved the geothermal energy assignment topic. In the intervening months, feedback was solicited on a draft scope. At the July 2, 2025, UPAC meeting, UPAC members worked with Chair Dave Donelson and provided feedback on the potential scope. The full Utilities Board now needs to approve the scope for UPAC to begin their research.</p> |                        |                   |
| <b>Benefits:</b>                                                                                                                                                                                              | UPAC's recommendations provide valuable insight for the Utilities Board to consider specific policy or research-based issues.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                        |                   |
| <b>Board Policy:</b><br>If this impacts one of the board policies, indicate that here.                                                                                                                        | Operational Resources P-5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                        |                   |
| <b>Cost / Budget:</b><br>Include the projected cost or budget here.                                                                                                                                           | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |                   |
| <b>Affected Parties:</b><br>This could include community groups, specific City Council Districts, other utilities, nonprofit organizations, certain neighborhoods, Colorado Springs Utilities employees, etc. | Utilities Board members, Utilities Policy Advisory Committee members, Colorado Springs Utilities staff and customers                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                        |                   |
| <b>Alternatives:</b>                                                                                                                                                                                          | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                        |                   |
| <b>Submitter:</b>                                                                                                                                                                                             | Bethany Schoemer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>Email Address:</b>  | bschoemer@csu.org |
| <b>Division:</b>                                                                                                                                                                                              | Administration and Human Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>Phone Number:</b>   | 719-668-3811      |
| <b>Department:</b>                                                                                                                                                                                            | Public Affairs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Date Submitted:</b> | July 3, 2025      |
| <b>SPG Staff Use Only:</b>                                                                                                                                                                                    | Consent Calendar <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                        | Item Number 12    |
| ITEMS SUBMITTED AFTER THE DEADLINE WILL BE POSTPONED UNTIL THE NEXT UTILITIES BOARD MEETING.                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                        |                   |



# **Utilities Policy Advisory Committee (UPAC) Geothermal Energy Scope Approval**

Dave Donelson  
Utilities Board Chair

# Background

**June 18, 2025:** Utilities Board approved geothermal energy as the next UPAC assignment

**June 18-July 1, 2025:** Solicited feedback on the scope from Utilities Board members

**July 2, 2025:** Collected feedback on the draft scope at the monthly UPAC meeting

# Geothermal Energy Assignment Scope

1. Is geothermal energy a feasible source of energy in Colorado and for Colorado Springs Utilities? What should Springs Utilities be doing to prepare for geothermal generation in the future?
2. What is the state of the technology? And what are the associated project risks?
3. What is the cost range for different options? Should cost be seen as prohibitive?
4. What are the environmental pros and cons?
5. Are the water constraints in Colorado a prohibitive factor?
6. What is the regulatory/legal environment in Colorado and nationally?



# Geothermal Energy Assignment Scope

7. Are there federal grants, private investment opportunities or other funding that Springs Utilities should investigate?
8. What is the permitting environment? Are there any that have been permitted in CO? Are there public land considerations? What is the build out timeframe?
9. What is being done domestically and internationally in areas with similar water limitations and climate and altitude are found?
10. What are the opportunities for partnerships and collaboration?
11. What is recommended for the frequency of UPAC re-examining this topic, including for the EIRP?
12. Based on this assignments' findings, what if any are areas needing further evaluation by UPAC?

# **Vote to Approve Assignment Scope**

# Next Steps

- UPAC will develop a timeline for the assignment, invite experts and begin research
- Utilities Board Chair will keep the full Utilities Board apprised of monthly meeting updates to keep the assignment focused
- At the end of their research, UPAC will present a recommendation to the full Utilities Board



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