

AGENDA

August 17, 2026

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9:00 a.m.	Call to Order Pursuant to the Colorado Open Meetings Law and the City Charter, since three or more members of the Utilities Board may be attending this public meeting, it is noticed and open to the public. Pursuant to the Utilities Board Bylaws, this Committee of the Utilities Board will not accept public comments at this meeting.	Chair Donelson
9:05 a.m.	Safety Moment: E-Bike and E-Scooter Safety	Nicholas Peters, Chief System Planning and Projects Officer
9:10 a.m.	Compliance Reports: - I-4 Risk Management (Semi-annual) - I-9 Treatment of Customers and Customer Information (Annual) - E-2 CEO/Board Partnership Responsibilities – CEO Responsibilities 1. Electric Cost Adjustment/Gas Cost Adjustment Update	John Hunter, Manager of Financial Planning and Risk Mike Francolino, Chief Customer and Enterprise Services Officer Scott Shirola, Pricing and Rates Manager
9:45 a.m.	Southwest Power Pool Market Update	Alex Baird, General Manager of Fuels and Purchase Power
10:30 a.m.	2027 Budget Presentation	John Hunter, Manager of Financial Planning and Risk
11:25 a.m.	Update on the Plan of Finance	Adam Hegstrom, Treasury and Finance Manager
11:30 a.m.	Adjournment	Chair Donelson



E-Bike and E-Scooter Safety

Nicholas Peters
Chief System Planning and Projects Officer
August 17, 2026

E-Bike and E-Scooter Dangers



**E-bikes can travel
20-28 MPH**



**Traditional bike
helmets are not
enough**



**Children and
inexperienced riders:**

Overestimate ability

Underestimate stopping
distances

Have limited experience with
traffic

Are more likely to take risks or
become distracted

Most Common Injuries



E-bikes

Head
Neck
Face



E-scooters

Arms
Wrists
Ankles

184%

Increase in traumatic injuries
at Children’s Colorado
Anschutz related to e-bikes
between 2024-25

84%

Increase in traumatic injuries
at Children’s Colorado
Anschutz related to e-
scooters between 2024-25

33%

E-bike or e-scooter traumatic
injuries at Children’s Colorado
that involved an automobile

Safety Tips



E-bike:

- Helmet that matches the class of bike
- Traditional bike helmets will not protect at higher speeds

E-scooters:

- Helmet
- Wrist guard
- Elbow pad
- Knee pad

Review with children:

- Risks of increased speed
- Rules of the road

Know the Classification

Classification of E-bikes

Class 1	An electric bicycle that only provides assistance when the rider is pedaling; the motor ceases at 20 miles per hour (mph).
Class 2	An electric bicycle that provides assistance regardless of whether the rider is pedaling; the motor ceases at 20 mph.
Class 3	An electric bicycle that provides assistance only when the rider is pedaling; the motor ceases at 28 mph. Class 3 electric bicycles must have a speedometer.

Classification of E-Scooters

Weighing less than 100 pounds;

- With handlebars and an electric motor;
- That is powered by an electric motor; and
- That has a maximum speed of 20 miles per hour on a paved level surface when powered solely by the electric motor.

Know the Rules

On Streets:	All classes of e-bikes are permitted on public streets and bike lanes
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On Trails:	Class 1 are permitted on select trails
	Class 2 and 3 are prohibited on trails

In Open Space:	All classes of e-bikes are prohibited on city open spaces unless signed otherwise
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3 Habits to Prevent Crashes

Slow Down

- Most severe injuries occur after loss of control at higher speeds. Ride at a speed appropriate for your skill and surroundings.

Stay Visible

- Wear bright clothing and use front and rear lights, even during daylight hours.

Ride Like a Vehicle

- Follow traffic signs, ride predictably, and stay alert. E-bike and e-scooter riders have many of the same responsibilities as motorists.

Before Setting Out

Understand the dangers

Have the right protection

Know the rules





Colorado Springs Utilities

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Date: August 17, 2026

To: Utilities Board

From: Travas Deal, Chief Executive Officer

Subject: **Excellence in Governance Monitoring Report
Risk Management (I-4)**

Desired Action: Monitoring

Compliance: The CEO reports compliance with the instructions.

INSTRUCTIONS			
Category:	Utilities Board Instructions to the Chief Executive Officer	Reporting Timeframe:	January 1, 2026 – June 30, 2026
Policy Title (Number):	Risk Management (I-4)	Reviewing Committee:	Working Committee
Monitoring Type:	Internal and City Auditor	Monitoring Frequency:	Semi-Annual and Annual

The Chief Executive Officer shall direct that the enterprise maintains enterprise risk management activities that identify, assess and prudently manage a variety of risks including strategic, financial, operational, legal and hazard. Accordingly, the CEO shall:

1. Maintain a Risk Management Committee to identify, measure, monitor, manage and report risk on an enterprise-wide basis.

A Risk Management Committee (RMC) was maintained with a structure and procedures specified in the Enterprise Risk Management (ERM) Plan. RMC meetings were restructured to capture a top-down approach to risk management. Elements at each scheduled RMC meeting included:

- Enterprise risk registry – A tracking tool is used to identify, measure, monitor, and report on risks. This tracking tool incorporates elements of the Financial Risk Report, which monitors energy and interest rate market risks and various financial risks.
- Special topic review – Reporting of current projects and their efforts to manage and/or mitigate identified risks and special topics.

2. Operate under and maintain a written Enterprise Risk Management (ERM) Plan and its required plans listed below that each include management level approval, detailed procedures, internal controls and reporting requirements, and external audits.

The Enterprise Risk Management (ERM) Plan was maintained and is currently approved. Due to the continuous evaluation of business needs of Colorado Springs Utilities, the ERM Plan was revised to better align with the risks the organization is, and will be, facing. This plan has been revised to incorporate appropriate policies and procedures in alignment with joining the Southwest Power Pool.

The current ERM Plan ensured risks were identified, measured, monitored, managed, and reported for each of the five risk categories.

A. Energy Risk Management Plan - establishes procedures for limiting organizational exposure to price volatility and supports the acquisition or sale of energy that does not unreasonably jeopardize the ability to meet customer needs.

The Energy Risk Management Plan was revised and remains current, with updates to address the exposure introduced by participation in the Southwest Power Pool Integrated Market. Further updates to delegated authority, credit, and hedging governance are under review. The Plan continues to govern identification and reporting of energy commodity risks to operational groups and executive management, along with the controls supporting trade and settlement activities in these markets.

B. Investment Plan - establishes investment scope, objectives, delegation of authority, standards of prudence, eligible investments and transactions, risk tolerance and safekeeping and custodial procedures for the investment of all funds.

The Investment Plan was maintained and remains current. Compliance was met by the handling of cash management investments with clear delegation of authorities as defined by the plan and adherence to Colorado state law regarding municipal investments.

C. Financial Risk Management Plan - establishes objectives and procedures for minimizing risk to support responsible compliance.

The Financial Risk Management Plan was maintained and remains current. Compliance was met by monitoring, managing, and reporting of the portfolio of financial derivatives and associated counterparties and the enterprise exposure to interest rate risk. During the first half of 2026, Colorado Springs Utilities did not enter any financial derivative transactions which are governed by the plan.



I-4 Risk Management Report

John Hunter, Manager of Financial Planning & Risk

August 17, 2026

I-4 Excellence in Governance Monitoring Report

- Colorado Springs Utilities maintains a **Risk Management Committee** (“RMC”) comprised of executive leadership and SMEs within the organization.
- Meetings occur on a monthly basis, with the **RMC** prepared to take an emergency session to vote on any pressing risk issues.
- The **RMC** maintains a **Risk Registry** that is reviewed as needed at meetings, and is presented annually to the Utilities Board at a closed session.

I-4 Excellence in Governance Monitoring Report

- The RMC maintains an **Enterprise Risk Management Plan**, with sub-plans focused on acute risks within distinct functional areas of the organization.
 - **Energy Risk Management Plan** - establishes procedures for limiting organizational exposure to price volatility while supporting the ability to meet customer needs. This plan was being updated for our entry into the SPP Regional Transmission Organization. Further updates to delegated authority, credit, and hedging governance are under review.
 - **Financial Risk Management Plan** - establishes objectives and procedures for minimizing risk to support responsible compliance. This plan will receive minor updates for our entry into SPP.
 - **Investment Plan** - establishes investment scope, objectives, delegation of authority, standards of prudence, eligible investments and transactions, risk tolerance and safekeeping and custodial procedures for the investment of all funds. This plan was most recently updated in January 2024 and remains current.



Colorado Springs Utilities

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Date: August 17, 2025

To: Utilities Board

From: Travas Deal, Chief Executive Officer

Subject: **Excellence in Governance Monitoring Report
Treatment of Customers and Customer Information (I-9)**

Desired Action: Monitoring

Compliance: The CEO reports compliance with the instructions.

INSTRUCTIONS			
Category:	Utilities Board Instructions to the Chief Executive Officer	Reporting Timeframe:	August 1, 2025 – July 31, 2025
Policy Title (Number):	Treatment of Customers and Customer Information (I-9)	Reviewing Committee:	Working Committee
Monitoring Type:	Internal		
Monitoring Frequency:	Annual		

The Chief Executive Officer shall direct that customer interactions are safe, dignified and provide appropriate confidentiality or privacy for customers or those applying to be customers. Accordingly, the CEO shall:

- 1. Use application forms that elicit information for which there is clear necessity.*

Colorado Springs Utilities only collects information needed to perform our business functions. The information we collect is used to manage customers' accounts and the billing process for energy and water services we provide. We also use it to communicate with customers, respond to their questions, provide customer support, improve our services and product offerings, protect against fraud and comply with legal requirements.

- 2. Use methods of collecting, reviewing, transmitting, or storing customer information that strive to protect against improper cyber or physical access to the material elicited.*

Customer information is safeguarded with a defense in depth strategy to protect the

privacy and security of sensitive information, which includes customer data. Defenses are implemented and configured through software, hardware, policy, contractual agreements, and physical access mechanisms and restricted to Colorado Springs Utilities employees and support staff who have an authorized business purpose.

3. *Comply with Colorado Springs Utilities Tariffs regarding treatment of customers.*

One of Colorado Springs Utilities' values is People; this is demonstrated by treating customers with dignity, respect and fairness. Consistent compliance with our Tariffs, including the Utilities Rules and Regulations, is one way we ensure we are treating our customers fairly.

4. *Maintain a procedure for accessible, fair, efficient and unbiased treatment of customer complaints regarding utility service or proposed utility service that provides for resolution at the lowest level through use of staff procedures, informal review through either Colorado Springs Utilities or a mediator, or formal appeal to a hearing officer.*

Complaints may arise from any issue involving utility services, and when complaints are received they are resolved in a timely and fair manner. In these situations, customers have the option to escalate the dispute through internal staff or further escalate the dispute through an informal review via Colorado Springs Utilities or the Better Business Bureau. Efforts are continually made to resolve customer issues through staff to minimize escalations.

If the complaint is not resolved through an informal review and a customer feels Colorado Springs Utilities violated their rights or is in violation of our Tariffs, he/she may participate in our Dispute Resolution Procedure as outlined in the Utilities Rules and Regulations on the Colorado Springs Utilities website.

5. *Inform customers of this policy and provide a grievance procedure to customers who believe they have not been accorded a reasonable interpretation of their rights.*

The Dispute Resolution Procedure is included in the Utilities Rules and Regulations and is published on Colorado Springs Utilities' website. In addition, staff notifies customers of the Dispute Resolution Procedure when working through escalated issues.

6. *Operate under written and maintained claims procedures that address fair treatment of claimants, legal liability, customer costs and sound business practices.*

- Claims procedures are governed by the Municipal Government Risk Management Division's established Functional Claim Handling and Processing Procedures Manual.
- The process is supported by a risk management service-level agreement with Colorado Springs Utilities.
- Together, these procedures help ensure claimants are treated fairly while addressing

legal liability, customer costs and sound business practices.

7. *Maintain facilities that provide a reasonable level of security and privacy, both visual and aural.*

Colorado Springs Utilities recognizes the importance of providing facilities to meet the needs of customers. If customers wish to conduct Utilities business in person, they may visit the Utilities Customer Service Center (UCSC) at 111 S. Cascade Avenue. The UCSC is staffed with security personnel and is designed with individual stations to support customer privacy. For remote work, employees are expected to follow established information protection protocols.

8. *Inform customers about services offered.*

Our customers expect to receive from us timely, helpful information about their utility services. We provide them information about utility safety, energy and water efficiency, customer service and payment assistance programs and operations updates (e.g. major projects, construction advisories, service interruptions, emergency response).

We use a mix of media channels preferred by our customers. Channels include print and digital/social media, monthly bill inserts, direct mail, electronic publications, public meetings, community events and personal interaction with staff. We also work with local news outlets on a regular basis to inform our customers about services we offer.



I-9 Treatment of Customers & Customer Information

Mike Francolino, Chief Customer and Enterprise Services Officer

August 17, 2026

CEO Direction

- The Chief Executive Officer shall direct that customer interactions are safe, dignified and provide appropriate confidentiality or privacy for customers or those applying to be customers.



Expectations for customer interactions

Clear standards for safe, dignified and confidential service.

01 Only collect information that is necessary	02 Safeguard customer information
03 Treat customers with dignity, respect and fairness	04 Provide avenues for complaints and resolution
05 Provide a safe and secure place to conduct business	06 Inform customers about service offerings



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SPP Market Participation Update

August 5, 2026

Alex Baird, General Manager of Fuels and Purchase Power

Four Pillars of RTO Benefits – Utilities Perspective

<u>Reliability</u>	<u>Operational Excellence</u>	<u>Sustainability</u>	<u>Regional Influence</u>
• Access to a broader resource pool	• Automated day-ahead and real-time markets	• Improved renewable integration	• Voting member in regional governance
• Shared reserves across multiple states	• Better price visibility and situational awareness	• Reduced renewable curtailment	• Ability to influence market rules
• Improved resilience during extreme events	• Enhanced resource optimization	• Supports IRP & CEP	• Participation in regional transmission planning

SPP Strategic Plan 2027-2031

POWERING PROGRESS FORWARD

SPP's Strategic Framework 2027-2031



▶ We will:

Set the standard for excellence through leadership in reliable and affordable electric service, accelerated energy development, and interregional connectivity.

▶ Success is:

- Delivering Transmission Grid Reliability
- Increasing Member Value
- Providing the Lowest U.S. Wholesale Electricity Costs
- Achieving High Impact, Trust and Affordability Index Scores



Strategic Imperatives: *The priorities that will define our future*

▶ LEAD ON RELIABILITY AND AFFORDABILITY

Strategic Opportunities:

- Improve Transmission Planning and Operational Capabilities
- Ensure Long-Term Resource Adequacy

Measures:

- Improved Resource Adequacy Sufficiency
- Transmission Efficiency & Value
- Planning and Operations Alignment Consistency Rate

▶ LEAD THE NATION IN ENERGY DEVELOPMENT

Strategic Opportunities:

- Drive Faster Connection of Generation
- Deliver Grid Readiness for Significant New Demand Growth
- Accelerate Grid Infrastructure Development

Measures:

- Interconnection Cycle Time
- Controllable GIR Queue Throughput
- Transmission Approval Velocity

▶ LEAD ON INTEGRATED INTERREGIONAL CONNECTIVITY

Strategic Opportunities:

- Champion Interregional Coordination and Smooth Our Seams
- Strengthen & Deliver Western Expansion Value Proposition

Measures:

- Value Delivered to the RTO
- Interregional Seam Efficiency

Transformational Imperative: *What we must do to achieve our priorities*

▶ DRIVE ORGANIZATIONAL EXCELLENCE

Transformational Opportunities:

- Embrace Forward-Leaning Approach to Technology and AI
- Future-Ready our People and Culture
- Drive External Visibility and Impactful Communications

Measures:

- AI-Powered Transformation Velocity Index
- Workforce Readiness Index
- Stakeholder and market Sentiment Scores

SPP Strategic Priority – Drill Down



Southwest Power Pool 24

Strengthen & Deliver Western Expansion Value Proposition

WHAT:

Expand SPP's western RTO and Markets+ footprint to deliver clear, durable value for both existing members and new western participants

WHY:

Growing load, reliability risk, and extreme weather in the West increase the need for broader market access and stronger coordination across interconnections

HOW:

Deliver on implementation and successful operation of Western services to support shared costs of services, adaptive governance, and gaining access to greater resiliency through the diversity of resources, time zone, and geography

MEASURES TO TRACK SUCCESS:

MEASURE 1	MEASURE 2	MEASURE 3
Expansion of RTO services beyond initial footprint	Expansion of Contract Services enabling greater sharing of costs	Implementation of services that bring broader market access

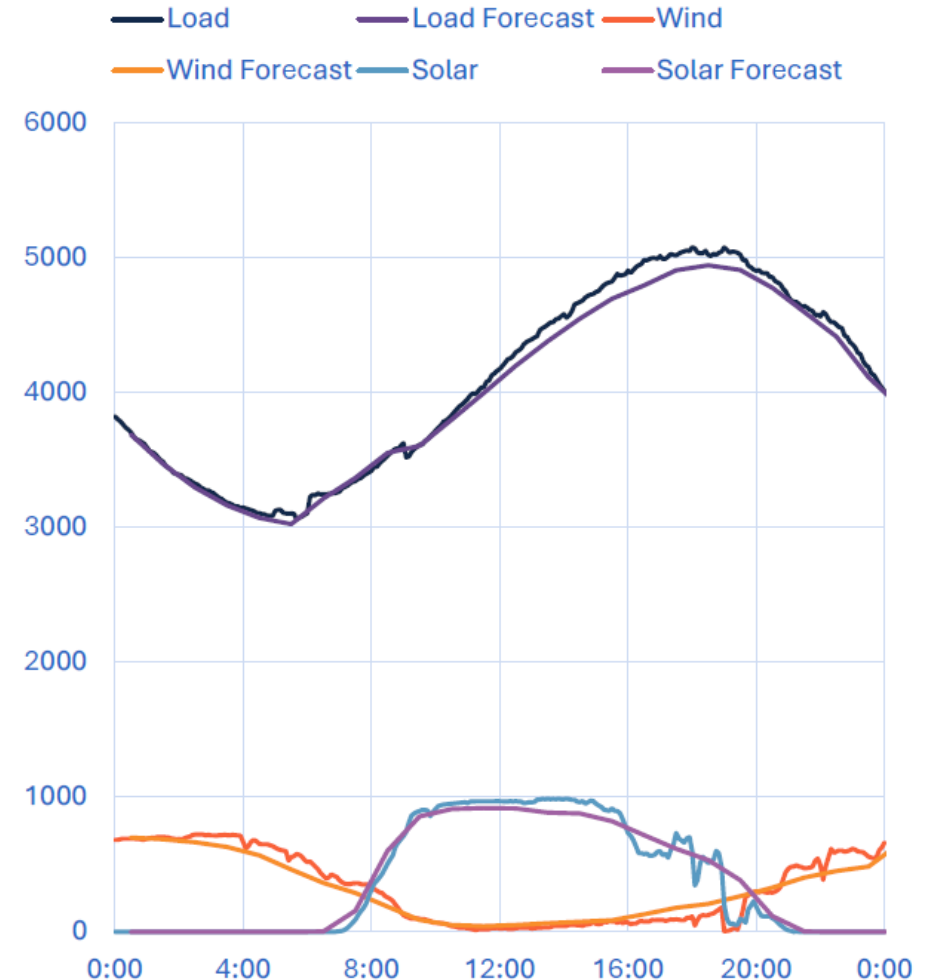
Setting New Peak

Colorado Springs Utilities set all-time peak 1,034 MW

- New Peak Demand: 5,121MW (07/20/2026)
- VER Production at Peak: ~193MW
 - Solar: 187MW
 - Wind: 6MW
- Imports at the Peak: ~1200MW

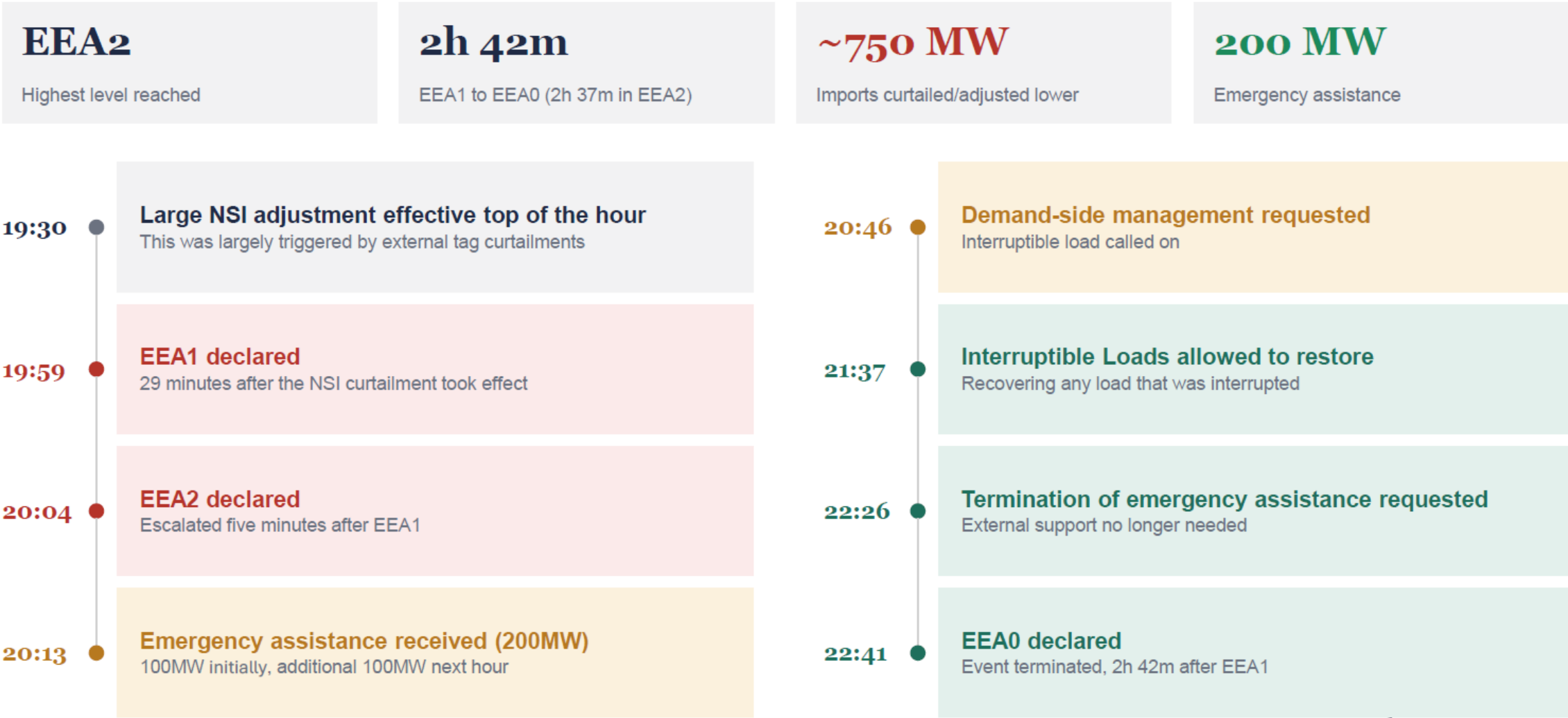
- SPP issued a Resource Advisory for its West BAA effective July 16, later escalating to Conservative Operations effective July 20 – August 1.
- Long-lead generation and reliability status resources committed

SPP WEST BAA PEAK



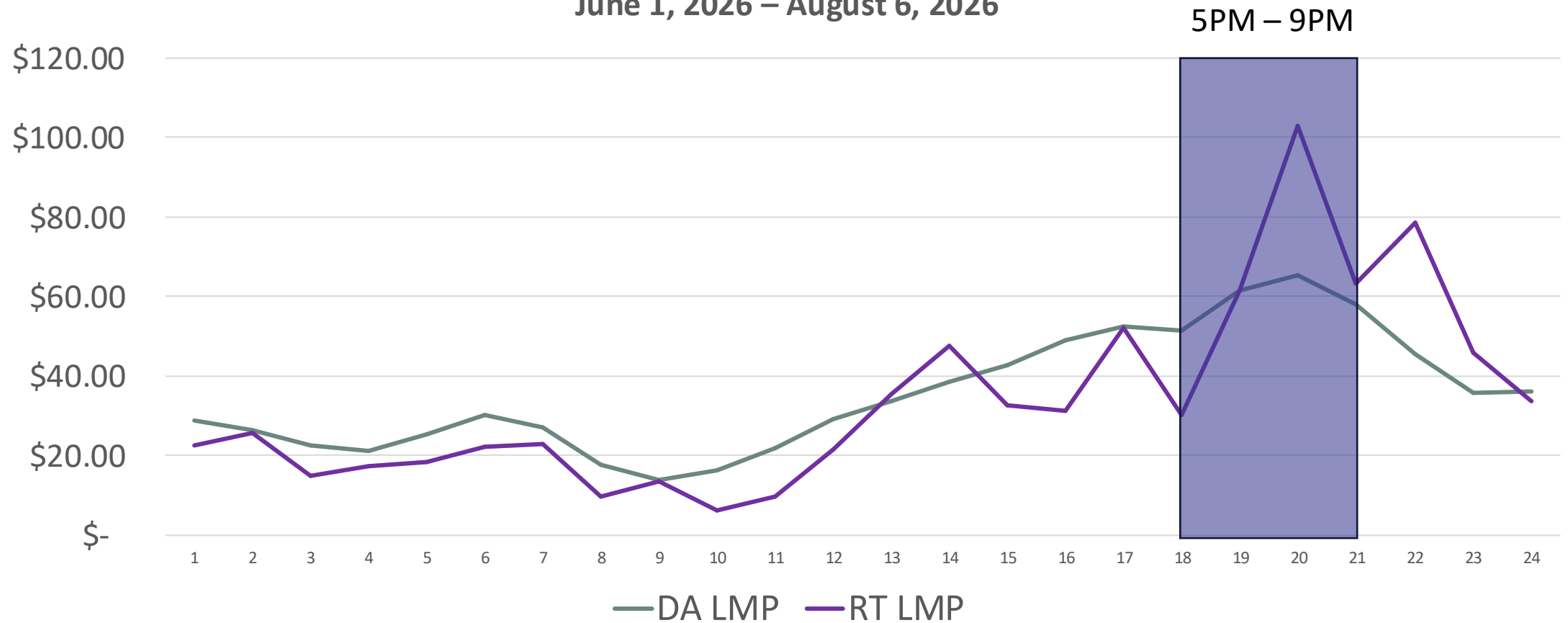
SWPW – July 24 West BAA Event Timeline

Large import curtailment/adjustments triggered emergency conditions in the SWPW BAA



Southwest Power Pool CO Springs Price Point

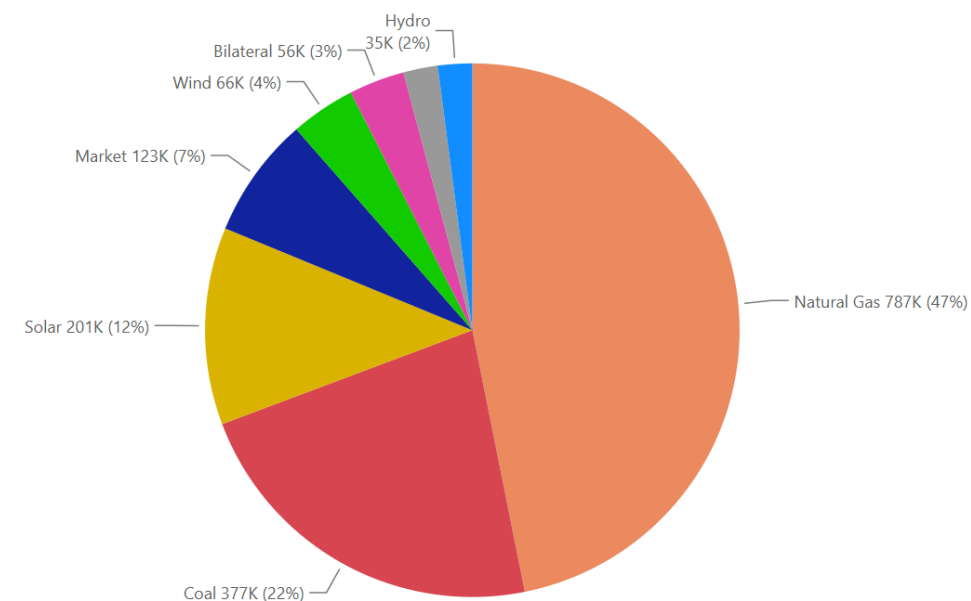
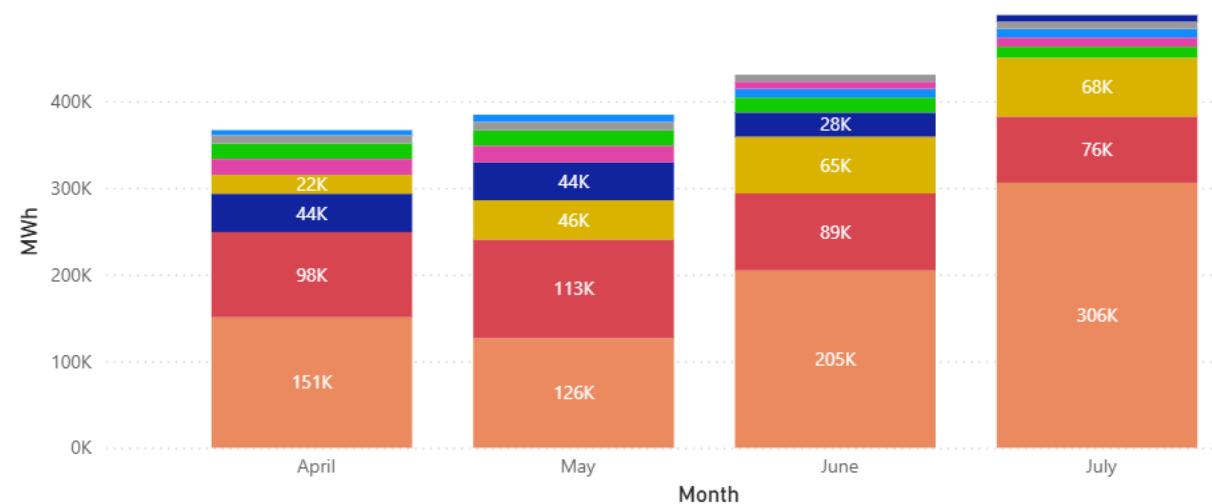
SPP Avg. Locational Marginal Price
June 1, 2026 – August 6, 2026



CO Springs Generation Mix – SPP RTO

Monthly Load Served by Source

Resource Type Bilateral Coal Energy Storage Hydro Market Natural Gas Solar Wind



Resource Sufficiency Changes

- Stakeholder driven governance.
- Utilities submitted comments on this revision request.
- Formal Resource Adequacy Requirement in Summer 2027 already established.
- Some Market Participants are significantly leaning into the market prior to 2027 binding requirement.
- Full incident report coming within 30 days by SPP (expected in September).

Objective of RR801 West BAA Market Adequacy

- Create a mechanism to incentivize energy adequacy in the day-ahead RUC and RTBM within the SPP West BAA

KEY TAKEAWAYS

An evaluation of whether Market Participants have adequate available energy

Evaluation conducted in the DARUC and RTBM

A charge will be imposed for those who are deficient